



# हिन्दुस्तान कॉपर लिमिटेड

पंजीकृत एवं प्रधान कार्यालय  
Registered & Head Office

## HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

ताम्र भवन TAMRA BHAVAN  
1, आशुतोष चौधरी एवेन्यू  
1, Ashutosh Chowdhury Avenue,  
पो.बॉ.सं० P.B. NO. 10224  
कोलकाता KOLKATA- 700 019

भारत सरकार का उपक्रम

A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/ 2016

1.8.2019

The Sr. General Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 513599

The Vice President  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra(East)  
Mumbai 400 051  
NSE Symbol: HINDCOPPER

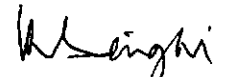
Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that Hindustan Copper Limited has signed an Joint Venture Agreement on 1st August 2019 at New Delhi with National Aluminum Company Ltd. (NALCO) and Mineral Exploration Company Ltd. (MECL), CPSEs under Ministry of Mines, Government of India for constituting a JV company by the name of Khanij Bidesh India Ltd (KABIL). The objective of the proposed JV Company shall be to secure the strategic mineral interests of the Country. Copy of Press Release issued in this regard is enclosed.

The above is submitted for information of the Exchange please.

Thanking you,

Yours faithfully,

  
(C S Singhi)

GM (IA) & Co Secretary

Encl: As stated



## **Hindustan Copper Limited**

### **Press Release**

**1<sup>st</sup> August, 2019**

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1. Hindustan Copper Limited has signed a Joint Venture Agreement (JVA) on 1<sup>st</sup> August 2019 at New Delhi with National Aluminum Company Ltd. (NALCO) and Mineral Exploration Company Ltd. (MECL) – CPSEs under Ministry of Mines – for constituting a JV company namely Khanij Bidesh India Ltd (KABIL). The equity participation among NALCO, HCL and MECL is in the ratio of 40:30:30. The Authorized Capital of the JV Company is Rs 100.0 crore.
2. The objective of the JV Company is to secure the strategic mineral interests of the Country. At present, there are strategic minerals like Tin (Sn), Cobalt (Co), Lithium (Li), Germanium (Ge), Gallium (Ga), Indium (In), Beryllium (Be), Niobium (Nb), Tantalum (Ta), Tungsten (W), Bismuth (Bi), Selenium( Se), etc. that are either not available in the country or not available in the desired quantity.
3. The company is set up for identification, acquisition, exploration, development, mining and processing of strategic minerals overseas for commercial use and meeting country's requirement for these minerals.
4. The JV agreement was signed in the presence of Shri Pralhad Joshi, Hon'ble Minister of Mines, Coal and Parliamentary Affairs. Shri Anil Mukim, Secretary (Mines) and senior officers from the Ministry of Mines were also present during the signing of the JV agreement.
5. The new company will help in building partnerships with other mineral rich countries like Australia and those in Africa and South America, where Indian expertise in exploration and mineral processing will be mutually beneficial and bring new economic opportunities. The three CPSEs will also be benefited from the JV and will make a mark at the global stage.

The Hon'ble Minister of Mines, Coal and Parliamentary Affairs has conveyed his best wishes for the Joint Venture.