

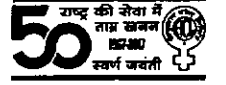


भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

हिन्दुस्तान कॉपर लिमिटेड HINDUSTAN COPPER LIMITED

www.hindustancopper.com

CIN : L27201WB1967GOI028825



No. HCL/SCY/SE/ 2016

29.5.2019

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

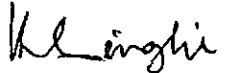
Sir / Madam,

Kindly refer to our letter of even number dated 28.5.2019 informing that the Board of Hindustan Copper Ltd in its meeting held on 28.5.2019 has approved the Financial Results of the Company for the quarter and year ended 31.3.2019 (Standalone and Consolidated). Further to above, a copy of Press release issued in this regard is enclosed.

The above is submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information please.

Thanking you,

Yours faithfully,


(C S Singhi)
GM & Co Secretary

Encl. as stated

पंजीकृत एवं प्रधान कार्यालय : ताम्रभवन, 1, आशुतोष चौधरी एवेन्यू, पो.बो.स.10224, कोलकाता-700 019

Registered & Head Office : Tamra Bhavan, 1, Ashutosh Chowdhury Avenue, P.B. NO. 10224, Kolkata-700 019

दूरभाष Tel : 2283-2226 (Hunting), फैक्स Fax : (033) 2283-2478/2640, ई-मेल E-mail : hcl_ho@hindustancopper.com



Hindustan Copper Limited
Press Release
May 28, 2019

Net Jump by 83%

The audited financial result of Hindustan Copper Limited (HCL) for the financial year 2018-19 was approved by its Board of Directors in the meeting held on 28th May 2019. The Net Profit for the financial year 2018-19 was Rs 145.74 crore an increase of 83% over last year.

Company's Net Revenue from operations was Rs 1816.25 crore which is best ever since inception which is 9% higher than the last year of Rs 1670.48 crore. During the Q4 HCL has posted profit before tax of Rs 74.63 crore compared with RS 33.88 crore in Q4 of the corresponding period of the last year. The Company's operations have posted significant increase in EBIDTA margin, during FY 19, the margin was 30% compared to 19% achieved in the last year. Operating Profit Margin during FY 19 was 14.19% compared to 6.23% achieved in the last year.

During the FY 2018-19, the Company has achieved robust physical performance. The copper ore production was 41.22 lakh tonne which is highest in last 21 years and 12% higher than the last year of 36.75 lakh tonne. The achievement of ore production is in line with the production ramp plan of 200 lakh tonne of the Company.

Total copper sales volume was 38,273 MT which is 5% higher than the last year of 36,435 MT which is highest in last 9 years. During 2018-19, the Company earned record foreign exchanges of Rs 842.67 crore as against Rs 340.69 crore during FY2017-18 which is mainly due to increased export volume of copper concentrate. During the year, Capex was Rs 592.43 crore. The Malanjkhand underground mine project which is the flagship expansion project of the Company is progressing as per schedule. It is planned to commence production from the underground mine in the FY 2019-20.

The Board of Directors has recommended payment of dividend @ 5.05% approx. on Net Worth, i.e. Re 0.52 per share on Rs. 5/- face value for the year 2018-19, for approval of shareholders in the Annual General Meeting.