हिन्दुस्तान कॉपर लिमिटेड

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो॰बॉ॰सं॰ P.B. NO. 10224
कोलकाता KOLKATA- 700 019

No. HCL/SCY/SE/ 2016

Date: 22.7.2020

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir/Madam,

The outcome of the meeting of the Board of Directors of Hindustan Copper Ltd. (HCL) held on 21.7.2020 (from 2:00 PM to 7:15 PM) is as follows:

1. The Board has approved the Statement of Financial Results of HCL for quarter and year ended on 31st March, 2020 (Standalone and Consolidated) and the same has already been filed with Exchange along with Statutory Auditors' report and Declaration (For audit report with unmodified opinion) on 21.7.2020.

2. The Board has approved one time write off of closing stock amounting to Rs.257.10 crore arising out of reconciliation of metal content in copper concentrate on inter-unit transfer and sales, assessment of metal loss in generation of Granulated dump slag, handling losses, old and oxidized concentrate considered as dead stock. Also, a provision amounting to Rs.183.32 crore has been made in the books of account for Lean Ore and Mill Scat, containing low grade copper and presently not in use in the manufacturing process. The Company has implemented Standard Operating Procedure on Inventory Management to strengthen the reconciliation system of inventory in the Company.

The above is submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information and record please.

Thanking you,

Yours faithfully,

(C S Singhi)
ED (IA) & Co Secretary