



हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो.बॉ.सं. P.B. NO. 10224
कोलकाता KOLKATA - 700 019

भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/ 2016

Date: 10.9.2020

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir/Madam,

The outcome of the meeting of the Board of Directors of Hindustan Copper Ltd. (HCL) held on 10.9.2020 is as follows:

1. The Board has approved the Statement of Financial Results of HCL for the quarter ended on 30th June, 2020 (Standalone and Consolidated) and the same together with the Limited Review Report thereon is submitted to the Exchange separately.

2. Due to paucity of time, the following proposals could not be discussed and deferred by the Board:

(i) Proposal to consider and recommend seeking approval of shareholders for the overall borrowing limit of Rs. 2,500 crore for all types of borrowings/ loans including bonds across various products, together with interest, and for creation of security as may be required for the borrowing.

(ii) Proposal to consider and recommend seeking approval of shareholders to authorize the Board to raise funds by issue of equity shares through Qualified Institutional Placement method to the extent of 15% of existing paid up equity capital in one or more tranches for funding the capex/ expansion plans of HCL approved by the CCEA.

(iii) Proposal to consider and recommend to the Ministry of Mines to modify object clause of the QIP for meeting 'expansion/ capex plan and general corporate purpose' in place of 'expansion/capex plan' and issue the QIP.

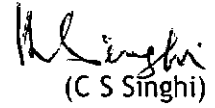
(iv) Proposal to consider and recommend to the Ministry of Mines for allowing issuance of 20 lakh Preference Shares of face value of Rs.1000/- each aggregating to Rs. 200 crore of Compulsorily Convertible Preference Share for the purpose of meeting expansion/ capex plan and general corporate purpose.

The Board meeting commenced at 2:00 PM and concluded at 6:45 PM.

The above is submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information and record please.

Thanking you,

Yours faithfully,

Handwritten signature of C S Singhi in black ink.

(C S Singhi)
ED (IA) & Co Secretary