Hindustan Copper Limited
(CIN: L27201WB1967GOI028825)
Regd. Office: 'Tamra Bhavan', 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019
Phone: (033) 2283-2226, 2202-1000, E-mail: investors_cs@hindustancopper.com
Website: www.hindustancopper.com

Communication to Shareholders- Intimation of Tax Deduction on Dividend for FY 2023-24

Sir / Madam,

We are pleased to inform that the Board of Directors of Hindustan Copper Limited (HCL/ the Company) in their meeting held on 24th May, 2024 has recommended payment of dividend at the rate of Rs. 0.92/- per equity share of face value of Rs.5/- each equivalent to 18.40% on paid-up capital of the Company for FY 2023-24, subject to approval of the shareholders at the ensuing Annual General Meeting ('AGM') of the Company to be held on 26th September, 2024.

In accordance with the provisions of the Income Tax Act, 1961 (**'the Act'**) as amended by and read with the provisions of the Finance Act, 2020, applicable with effect from 1st April, 2020, dividend declared and paid by the Company is taxable in the hands of its shareholders, and accordingly the Company is required to deduct tax at source (TDS) at the applicable rates. The deduction of tax at source will be based on the residential status, category of shareholders and subject to fulfilment of conditions as provided herein below.

Accordingly, you are requested to please ensure that the below details, as applicable to you, are submitted and/ or updated with the depositories (in case of shares held in demat mode) and with M/s. Alankit Assignments Limited, Alankit House, 4E/2 Jhandewalan Extension, New Delhi - 110055, Email ID: rta@alankit.com, Phone: 01142541234, the Company's Registrar and Transfer Agent (RTA) (in case of shares held in physical mode) for the purpose of complying with the applicable TDS provisions:

- Valid Permanent Account Number (PAN);
- Residential status as per the Act, i.e., Resident or Non-Resident for Financial Year ('FY') 2024-25 (i.e., 1st April, 2024 to 31st March, 2025);
- Category of the Shareholder, viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) - Category I, II and III, Government (Central/ State Government), Corporation established by/ or under the Central Act, Foreign Portfolio Investor (FPI)/ Foreign Institutional Investor (FII), Foreign Company, Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, etc.; and
- Address with PIN code (including country).

Please note that these details as available on the Record Date viz., 19th September, 2024 will be relied upon by the Company for the purpose of complying with the applicable withholding tax provisions.

In view of the above, in the current financial year 2024-25, the Company shall be deducting TDS as per applicable provisions and TDS rates, while paying dividends.

Resident Shareholders:

Tax shall be deducted at source @ 10% for those resident shareholders with valid Permanent Account Number (PAN) and @ 20% for resident shareholders without PAN or invalid PAN (as per Section 206AA of the Act). Hence, the shareholders are advised to update their PAN with the Depository Participant, if shares are held in Demat form, and with the Registrar and Share Transfer Agent of the Company, if shares held in Physical form.

However, no TDS shall be deducted on the Dividend payable to a resident Individual if the total dividend to be received by them during FY 2024-25 does not exceed INR 5,000. The threshold amount of INR 5,000/- shall be at the PAN (Permanent Account Number) level and not at Folio / DP level.

It may be noted that as per Section 139AA of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to the same, the PAN allotted shall be deemed to be invalid/ inoperative and he shall be liable to all consequences under the Act and tax shall be deducted at higher rates as prescribed under the Act. The Company shall be relying on the information verified by the utility available on the Income Tax website for such purpose.

Further, the TDS rate of 10% is subject to the provisions of Section 206AB of the Act (effective from July 1, 2021) which introduced special provisions for TDS in respect of non-filers of income-tax returns. As provided in Section 206AB of the Act, tax is required to be deducted at the higher rates in case of payments to the 'specified persons'.

'Specified person' as defined under Section 206AB (3) of the Act is a person who has:

a. not filed return of income for the assessment year immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 has expired; and
b. subjected to tax deduction/ collection at source in aggregate amounting to INR 50,000 or more in such immediate previous year.

Your PAN which would be available in the database of the Registrar and Transfer Agent / Depository as on the record date will be considered by your company for the purpose of tax deduction at source and the relevant tax compliances. For compliance with Section 206AB, as mandated by the CBDT Circular No. 11 dated 21st June, 2021, we will verify if your PAN is mentioned in the list of 'specified persons' as will be generated through the income-tax functionality rolled out by the income-tax department for the said purpose.

Please note, we would not accept any PAN update requests subsequent to the Record Date (viz., 19th September, 2024) and would consider the PAN available with the Registrar and Transfer Agent / Depository's record as final. In light of the provisions of the Act, however subject to Rule 37BA of Income-tax rules, your Company will determine the TDS rate/ amount, basis the PAN information prevailing on the record date and the said information will be used for subsequent TDS compliances, as prescribed by the Act and rules thereto.

Other Resident Shareholders:

Please refer to the table below for the rate of applicable TDS and documents to be provided to the Company's Registrar and Transfer Agent (RTA) - Alankit Assignments Ltd on or before

22nd September, 2024 (cut off period). Any documents submitted after the cut-off period will be accepted at the sole discretion of the Company:

Category of Shareholder	Documents to be provided / Action required	Tax deduction rate
Shareholder having/ not having PAN / Invalid PAN / having PAN but not registered with respective depository participants or Company's RTA or Company	Update the Permanent Account Number (PAN) if not already done with respective Depository Participants (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents (RTA) - Alankit Assignments Ltd (in case of shares held in physical mode) by 22nd September, 2024 to take benefit of applicable rate as per the following status:	
	(A) Shareholder whose PAN is registered with Depository Participants (in case of shares held in demat mode) and with the Company's RTA (in case of shares held in physical mode)	10%
	(B) Shareholder submitting valid Form 15G (applicable to an individual below the age of 60 years)/ Form 15H (applicable to an Individual above the age of 60 years), subject to required eligibility conditions being met. ***(Refer Annexure 1 and Annexure 2, respectively)***	Nil
	(C) Shareholders whose PAN is not registered/ is invalid or who has been identified as a "specified person" by the income tax functionality	20%
Shareholder who submits the Order under Section 197 of the Income-tax Act, 1961	Self-attested lower/ NIL withholding tax certificate obtained from tax authority to be submitted. The certificate should be valid for the financial year 2024-25 and should cover the dividend income.	At the Rate provided in the Order
Insurance Companies: Public & Other Insurance Companies to whom provisions of Section 194 of the Income-tax Act, 1961 are not applicable.	(a) Self-declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and it has full beneficial interest with respect to the shares owned by it; ***(Refer Annexure 3)***; (b) Documentary evidence that the provisions of section 194 of the Act are not applicable; (c) Self-attested copy of PAN Card; and	Nil

Category of Shareholder	Documents to be provided / Action required	Tax deduction rate
	(d) Self-attested copy of registration certification issued by the IRDAI.	
Alternative Investment Fund as defined in Clause (a) of Explanation 1 of Sec 115UB of the Act	(a) Self-declaration stating that the shareholder is ***(Refer Annexure 3)*** – Category I or Category II Alternative Investment Fund and is regulated by the Securities and Exchange Board of India; – is covered by Notification No. 51/2015 dated 25th June 2015; – its income is exempt under section 10(23FBA) of the Act; and - has full beneficial interest with respect to the shares owned by it. (b) Self-attested copy of registration certificate; and (c) Self-attested copy of PAN Card.	Nil
Mutual Funds specified u/s 10(23D) & covered under Section 196 of the Income-tax Act, 1961	(a) Self-declaration stating that the shareholder is ***(Refer Annexure 3)*** - a Mutual Fund as specified in Section 10(23D) of the Income-tax Act, 1961; - is covered by Section 196(iv) of Income-tax Act, 1961; and - has full beneficial interest with respect to the shares owned by it. (b) Self-attested copy of registration certificate; and (c) Self-attested copy of PAN Card	Nil
Govt. of India, Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income-tax on its income (Section 196)	Self-declaration specifying the specific Central Act under which such corporation is established and that their income is exempt under the provisions of Income Tax Act, 1961 along with a self-attested copy of the PAN card and registration certificate	Nil
New Pension System Trust	Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Section 10(44) of the IT Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card and registration certificate.	Nil

Non-Resident Shareholders:

Generally, tax shall be deducted at source @ 20% (plus applicable surcharge and cess) on dividend paid to non-resident shareholders, in accordance with the provisions of Section 195 of the Act at applicable rates in force and Section 196D of the Act.

Please refer to the below table for the rate of applicable TDS and documents to be provided to Company's RTA - Alankit Assignments Ltd **on or before 22nd September, 2024 (cut off period).** Any documents submitted after the cut-off period will be accepted at the sole discretion of the Company:

Particulars	Documents to be provided	Tax deduction Rate
Shareholder who submits the Order under Section 197 of the Income-tax Act, 1961	Lower / Nil withholding tax certificates obtained from the tax authority.	Rate as prescribed in the order
Other Non-Resident shareholders (this includes Foreign Companies, Foreign Institutional Investors (FIIs), Foreign Portfolio Investors (FPIS), Bodies Corporate, NRI, Foreign Nationals and other foreign entities)	Documents required to claim treaty benefits: (a) Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income-tax authorities, if any. In case, PAN is not available, the non-resident shareholder shall furnish (a) name, (b) email id, (c) contact number, (d) address in residency country, (e) Tax Residency Certificate and Tax Identification Number of the residency country ***(Refer Annexure 4)***. (b) Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is tax resident, evidencing and certifying shareholder's tax residency status during FY 2024-25. (c) Completed and duly signed Self-declaration in Form 10F (to be furnished and verified electronically). As you may already be aware, pursuant to Notification No. 03/2022 dated 16th July, 2022, the Central Board of Direct Tax (CBDT) mandates filing of Form 10F vide electronic mode on the Income Tax e-portal by the non-residents. Please note that the said functionality to file Form 10F electronically is available to both non-residents i.e., non-residents having PAN and not having PAN. Accordingly, shareholder(s) who wish to claim Tax Treaty benefit, need to mandatorily file Form 10F online at the link https://www.incometax.gov.in/iec/foportal/ (e) Self-declaration in the prescribed format certifying on the following points ***(Refer Annexure 5):***	20% (plus applicable surcharge and cess) **OR** Tax Treaty Rate (whichever is lower)

Particulars	Documents to be provided	Tax deduction Rate
	– Shareholder is and will continue to remain a tax resident of the country of its residence during the Financial Year 2024-25; – Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company; – Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner; – Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and – Shareholder does not have a taxable presence or a permanent establishment in India during the Financial Year 2024-25. – Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI'), including Principal Purpose Test. – In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA. The Company will apply the beneficial Tax Treaty rates at the time of tax deduction/ withholding tax on dividend amounts only upon receipt of the completeness of the documents submitted by the Non-Resident shareholder and subject to review and satisfaction of the Company. The Company in its sole discretion reserves the right to call for any further information, if so required.	
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined under section 94A(1) of the IT Act		30% (plus applicable surcharge and cess)
Indian Branch of a Foreign Bank	Lower tax deduction certificate under Section 195(3) obtained from Indian Income Tax Authority. Self-declaration confirming that the income is received on its own account and not on behalf of	Nil

Particulars	Documents to be provided	Tax deduction Rate
	the Foreign Bank and the same shall be included in taxable income of the branch in India.	
Any non-resident shareholder exempted from tax deduction as per the provisions of IT Act or any other law such as The United Nations Privileges and Immunities) Act 1947, etc.	Necessary documentary evidence substantiating exemption from tax deduction	Nil

Please Note that:

Kindly note that the Company is not obligated to apply the beneficial tax treaty rates at the time of tax deduction /withholding on dividend amounts. Application of beneficial rate of tax treaty for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholder.

Accordingly, in order to enable us to determine the appropriate withholding tax rate applicable, we request you to provide these details and documents as mentioned, above, on or before 22nd **September, 2024 (cut off period).** Any documents submitted after the cut-off period will be accepted at the sole discretion of the Company.

The Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Section 206AB of the Act
Rate of TDS is subject to provisions of Section 206AB of the Act (effective from 1st July, 2021) which introduced special provisions for TDS in respect of taxpayers who have not filed their income-tax return (referred to as 'specified persons'). Section 206AB of the Act prescribes that tax is to be deducted at higher of the following rates in case of payments to 'specified persons':
- at twice the rate specified in the relevant provision of the Act; or
- at twice the rate or rates in force; or
- at the rate of 5%.

In cases where Section 206AB is applicable, tax will be deducted at higher of the rates prescribed in the section.

'Specified person' as defined u/s 206AB (3) of the IT Act is a person who has:
1. not filed return of income for the assessment year immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 has expired; and
2. subjected to tax deduction/collection at source in aggregate amounting to Rs.50,000 or more in each of such two immediate previous years.

Non-resident shareholders who do not have permanent establishment in India are excluded from the scope of a 'specified person'. Accordingly, in case of non-resident shareholders, a self-declaration that they do not/ shall not have a permanent establishment in India during the FY 2024-25, shall be required to be provided to the Company.

For this purpose, the Company will rely on the online utility provided by Central Board of Direct Taxes ('CBDT') 'Compliance Check for Sections 206AB'. In case, the shareholder fulfils the conditions of being a 'specified person' as per the CBDT online utility, then tax will be deducted at higher rate as provided under Section 206AB of the IT Act.

Further, if owing to non-availability of PAN of a shareholder who is a "specified person" under section 206AB of the Act, the provisions of section 206AA are also applicable, TDS would be deductible at the rate applicable under section 206AA or under section 206AB of the Act, whichever is higher.

In terms of Rule 37BA of Income Tax Rules 1962, if the dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then deductee should file declaration with Company in manner prescribed by Rules, which shall inter alia contain:

i. Name, address, PAN and residential status of the person to whom credit is to be given;
ii. Payment in relation to which credit is to be given;
iii. The reason for giving credit to such person;
iv. Declaration that the dividend income is assessable in the hands of the beneficiaries of the shares (and not the custodian);
v. Undertaking that the custodian will not claim credit of TDS from the dividend amount assessable in the hands of the beneficiaries.

Any such declaration received post 30th September, 2024 shall be considered only at the sole discretion of the Company.

Further, since the TDS/ withholding rates are different for resident and non-resident shareholders, you are requested to update your Residential Status with your Share Transfer Agent/ Depository Participant for the FY 2024-25, which will be considered for determining tax rates as per the provisions for Income Tax Act 1961. No subsequent requests for any change in the Residential Status considered as on the record date, will be entertained by the company.

Kindly note that the documents and annexures (such as Form 15G/ 15H and other documents) as explained above duly filled and signed to be uploaded by shareholders on or before 22nd September, 2024 directly at the website of RTA, M/s Alankit Assignments Ltd at www.alankitassignments.com and in case of any difficulty be sent to their email ID manish.gulia@alankitassignments.com or email ID of the Company at investors_cs@hindustancopper.com

The aforementioned documents (duly completed and signed) may also be uploaded on the link of RTA at https://einward.alankit.com/

On this page the user shall be prompted to select / share the following information to register their request.

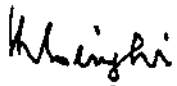
1. Select the company (Dropdown)
2. Enter Folio / PD Id / Client Id

3. Check details showing on site like Name of first shareholder, PAN of first shareholder, Category etc.
4. Enter Date of Birth / Date of Incorporation as the case may be
5. Check the applicable boxes on the form and upload applicable documents by clicking on choose file.
6. Note down the Registration number for future reference.

Please note that if no communication on the tax determination/ deduction is received and/ or your PAN details are not available on or before 22nd September, 2024 then the Company may deduct the tax at a higher rate, if dividend is so declared by the Company. You may claim the appropriate refund in the Return of Income filed with your respective Tax Authorities for the tax so deducted.

No claim shall lie against the Company for such taxes deducted. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also provide the Company with all information/documents and co-operation in any assessment/ appellate proceedings.

Yours Sincerely,



Company Secretary &
Compliance Officer
FCS 2570

Date: 30th August, 2024
Place: Kolkata

Encl: As stated above

Disclaimer: This communication shall not be treated as an advice from the Company or its Registrar & Transfer Agent. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

Note: This is a system generated e-mail. Please do not reply to this e-mail.

ANNEXURE-1

Name of the Company	Dp. Id – Client Id/ Folio No.
Hindustan Copper Limited	

INCOME-TAX RULES, 1962

[1]FORM NO. 15G

[*See* section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee[1]	
3. Status[2] **Resident**	4. Previous year (P.Y.)[3] (for which declaration is being made) **2024-2025**		5. ResidentialStatus[4] **Individual**
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality
10. Town/City/District	11. State	12. PIN	13. Email
14. Telephone No. (with STD Code) and Mobile No.	15. (a) Whether assessed to tax under the Income-tax Act,1961[5] (b) If yes, latest assessment year for which assessed	Yes ☐	No ☐
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column16 to be included[6]	

18. Details of Form No.15G other than this form filed during the previous year, if any[7]

Total No. of Form No.15G filed	Aggregate amount of income for which Form No.15G filed

19. Details of income for which the declaration is filed

Sl. No.	Identification number of relevant investment/account, etc[8]	Nature of income	Section under which tax is deductible	Amount of income

.....

....

Signature of the Declarant[9]

Declaration/Verification[10]

*I/We.....do hereby declare that to the best of *my /our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act,1961, for the previous year ending on **31-MAR-2025**. relevant to the assessment year **2025-2026** will be *nil*. *I/We also declare that *my/our *income/incomes referred to in column16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on **31-MAR-2025**. relevant to the assessment year **2025-2026** will not exceed the maximum amount which is not charge-able to income-tax.

Place: ... ...

Date:.....

Signature of the Declarant[9]

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1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No.15G was inserted by the IT (Fifth Amdt.)Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.)Rules, 2013, w.e.f. 19-2-2013.

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No.[11]	
3. PAN of the person responsible for paying	4. Complete Address	5. TAN of the person responsible for paying	
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid [12]	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

Date: .....

... ...

Signature of the person responsible for paying the income referred to in column 16 of Part I

*Delete whichever is not applicable.

[1]As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

[2]Declaration can be furnished by an individual under section 197 A (1) and a person (other than a company or a firm) under section 197A(1A).

[3]The financial year to which the income pertains.

[4]Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

[5]Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

[6]Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

[7]Incase any declaration(s) in Form No.15G is filed before filing this declaration during the previous year, mention the total number of such Form No.15G filed alongwith the aggregate amount of income for which said declaration(s) have been filed.

[8]Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

[9]Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

[10]Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

[11]The person responsible for paying the income referred to in column16 of Part I shall allot a unique identification number to all theFormNo.15G received by him during a quarter of the financial year and report this reference number alongwith the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. Incase the person has also received FormNo.15H during the same quarter, please allot separate series of serial number for FormNo.15G and FormNo.15H.

[12]The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

ANNEXURE - 2

Name of the Company	Dp. Id – Client Id/ Folio No.
HINDUSTAN COPPER LIMITED	

[1]FORM NO. 15H

[*See* section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)	2. Permanent Account Number or Aadhaar Number of the Assessee[1]	3. Date of Birth2(DD/MM/YYYY)
4. Previous year(P.Y.)[3] (for which declaration is being made)	5. Flat/Door/Block No.	6. Name of Premises

7. Road/Street/Lane	8. Area/Locality	9. Town/City/District	10. State

11. PIN	12. Email	13. Telephone No. (with STD Code) and Mobile No.

14 (*a*) Whether assessed to tax4:	Yes		No	
(*b*) If yes, latest assessment year for which assessed				
15. Estimated income for which this declaration is made				
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included[5]				

17. Details of Form No.15H other than this form filed for the previous year, if any[6]

Total No. of Form No.15H filed	Aggregate amount of income for which Form No.15H filed

18. Details of income for which the declaration is filed

Sl. No.	Identification number of relevant investment/account, etc.7	Nature of income	Section under which tax is deductible	Amount of income

Signature of the Declarant

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

Declaration/Verification[8]

I ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on 31-MAR-2025 relevant to the assessment year 2025-2026 will be *nil*.

Place:.....

Date :..... Signature of the Declarant Signature

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No.[9]
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address	5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid[10]
9. Date on which Declaration is received (DD/MM/YYYY)	10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

Date: ..... *Signature of the person responsible for paying the income referred to in column 15 of Part I*

*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.

2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

3. The financial year to which the income pertains.

4. Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(*vii*) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head "income from house property" for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

[1][**Provided** *that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.*]

1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

ANNEXURE - 3

Date:

To
Hindustan Copper Limited
Tamra Bhavan, 1, Ashutosh Chowdhury Avenue,
Kolkata 700 019

Subject: Declaration regarding Category and Beneficial Ownership of shares

Ref: PAN – Mention PAN of Shareholder
Folio Number / DP ID/ Client ID – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the dividend payable to me / us by **HINDUSTAN COPPER LIMITED** (the Company), I / We hereby declare as under:

1. I/We, Full name of the shareholder _____, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of India for the period April 2024-March 2025 (Indian Fiscal Year).

2. I/We hereby declare that (Select Applicable)

☐ We are **Insurance Company** as per section 2(7A) of the Insurance Act, 1938 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate with IRDA/ LIC/ GIC, as applicable.

☐ We are **Mutual Fund** specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate.

☐ We are **Alternative Investment fund** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(23FBA) of the Act and as specified in CBDT Notification No. 51/2015 of the Act and are governed by SEBI regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate.

☐ We are **New Pension System Trust** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882; and we are submitting self-attested copy of the PAN card and registration certificate, as applicable.

☐ We are category of the entity and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax under section 194/ 196/ 197A of the Income Tax Act; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.

3. I/ We hereby declare that I/we have duly filed return of income, if applicable as per the provisions of the Income-tax Act, 1961, for the assessment year relevant to the previous years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 of the Act has expired.

4. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

5. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

Thanking you.
Yours faithfully,
For Name of the shareholder
<<insert signature>>

Authorized Signatory - Name and designation

Note: Kindly strikethrough whichever is not applicable

ANNEXURE - 4

Information to be provided under sub-rule (2) of rule 37BC of Income-tax Rules, 1962:

I .....(Person signing this form) in the capacity of ..... (designation of the person signing the form) do provide the following information, relevant to the previous year 2024-2025 in my case/in the case of ..... for the purposes of sub-rule (2) of rule 37BC (Relaxation from deduction of tax at higher rate under section 206AA) —

Sl. No.	*Nature of information*	:	*Details#*
(*i*)	Name, e-mail id and contact number of the Non-resident	:	(a) Name: (b) E-mail id: (c) Contact Number:
(*ii*)	Address of the assessee in the country or territory outside India of which Non-resident is resident of	:	.....
(*iii*)	Certificate of Tax Residency attached (Yes/No)	:	.....
(*iv*)	Assessee' s tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	.....

We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source based on the above declaration furnished by me/us.

Place: .....

Date: .....

.....

Signature & Seal

ANNEXURE-5

Date:

To
Hindustan Copper Limited
Tamra Bhavan, 1, Ashutosh Chowdhury Avenue,
Kolkata 700 019

Subject: Declaration regarding Tax Residency and Beneficial Ownership of shares for availment of tax treaty benefits in relation to receipt of dividend income

Ref: PAN – Mention PAN of Shareholder
Folio Number / DP ID/ Client ID – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **HINDUSTAN COPPER LIMITED** (the Company), I / We hereby declare as under:

1. I / We, Full name of the shareholder _____ _____ _____ , holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of country name as per Article __ of the Double Taxation Avoidance Agreement (DTAA) for the period April 2024-March 2025 (Indian Fiscal Year) as per tax treaty between India and country name (hereinafter referred to as 'said tax treaty') and do not qualify as a 'resident' of India under section 6 of the Indian Income-tax Act, 1961.

2. I / We hereby declare that, I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding; and I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.

3. I/We confirm that I/We are entitled to claim the benefits under the Treaty as modified by the multilateral convention to implement tax treaty related measures to prevent base erosion and profit shifting (MLI) including but not limited to the Principal Purpose Test (PPT), Limitation of Benefit clause (LOB), Simplified Limitation on Benefits Provision (SLOB), period of holding of shares, other conditions, as applicable. I/ We further confirm that we are eligible to claim relief under the said DTAA in terms of section 90(2) r.w.s. 90(4) of the Income -tax Act, 1961.

4. I/ We confirm that my affairs / affairs were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable tax treaty.

5. I/We hereby furnish a copy of valid Tax Residency Certificate dated _____ having Tax Identification number_____ issued by _____ along with a copy of electronically filed Form 10F duly filled and signed for the period April 2024-March 2025.

6. I/We further declare that I/we do not have and will not have a Permanent Establishment ('PE')/ fixed base/ business connection in India in terms of Article ____ of the DTAA and the amount paid/ payable to us, in any case, shall not be attributable to any 'PE,' any taxable presence or fixed base in India as per the said tax treaty during the period April 2024– March 2025.

7. We confirm that active business of _____ (Company Name) is outside India and we does not constitute Place of Effective Management ('POEM') in India. Further, we confirm that

more than 50% of total assets, employees of the company and payroll expense attributable to the employees is situated/ incurred outside India.

8. I/ We hereby declare that we have duly filed return of income, if applicable, as per the provisions of the Income-tax Act, 1961, for the assessment year relevant to the previous year immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 of the Act has expired.

9. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

10. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Thanking you.
Yours faithfully,
For Name of the shareholder
<<insert signature>>

Authorized Signatory - Name and designation
Contact address: _____[Please insert]
Email address: _____[Please insert]
Contact Number: _____[Please insert]
Tax Identification Number _____[Please insert]

Note: Kindly strikethrough whichever is not applicable