



हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN No.: L27201WB1967GOI028825

भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू,
1, ASHUTOSH CHOWDHURY AVENUE,
पो०बॉ०सं० P.B. No. 10224
कोलकाता KOLKATA - 700 019

No. HCL/SCY/SE/ 2016

31.1.2018

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith Statement of Unaudited Financial Results of Hindustan Copper Ltd for the quarter ended 31st December, 2017 prepared in the prescribed format and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and approved by the Board of Directors in its meeting held on 31.1.2018 from 2:30 PM to 4:55 PM. The Statutory Auditors' Review Report thereon is also enclosed.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,

(C S Singhi)

GM (IA) & Co Secretary

Encl: As stated

दूरभाष Tel: 2283-2226 (Hunting), फेक्स Fax: (033) 2283-2478/2640

तार Cable: हिन्दताम HINDCOPPER, ई-मेल E-mail: hcl_ho@hindustancopper.com, वेब Web: www.hindustancopper.com



J. Gupta & Co.
Chartered Accountants

YMCA Building
Mezzanine Floor
25, Jawaharlal Nehru Road
Kolkata – 700 087
☎ : (033) 40074539
Email : ecotech@cal2.vsnl.net.in /
jgupta.co.ca@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS

To

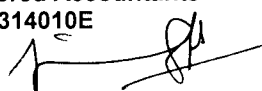
The Board of Directors,
Hindustan Copper Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hindustan Copper Limited (the "Company") for the quarter and nine months ended December 31, 2017 (the "Statement") together with notes thereon. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Listing Regulations, 2015"). This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) - 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

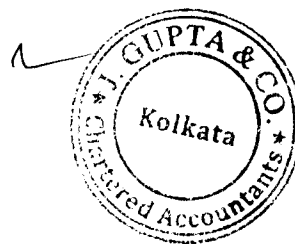
2. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the review to obtain reasonable assurance about whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.GUPTA & CO.
Chartered Accountants
FRN: 314010E


CA. Jai Narayan Gupta
Partner
MRN: 051428

Place: New Delhi
Date: 31st January, 2018



HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN : L27201WB1967GOI028825

Statement of Unaudited Financial Results for the quarter & nine months ended 31st December 2017

(₹ in crore)

| Sl No | Particulars | Three Months Ended 31st Dec 2017 (Unaudited) | Three Months Ended 30th Sep 2017 (Unaudited) | Three Months Ended 31st Dec 2016 (Unaudited) | Nine Months Ended 31st Dec 2017 (Unaudited) | Nine Months Ended 31st Dec 2016 (Unaudited) | Twelve Months Ended 31st Mar 2017 (Audited) |
|-------|--|---|---|---|--|--|--|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (7) |
| 1 | Income | | | | | | |
| (a) | Revenue from operations | | | | | | |
| (b) | Other Income | 491.03 | 535.28 | 264.36 | 1447.73 | 698.15 | 1312.57 |
| | Total income | 497.73 | 539.57 | 269.22 | 1464.14 | 717.13 | 1338.23 |
| 2 | Expenses | | | | | | |
| (a) | Cost of materials consumed | 165.47 | 99.10 | 98.66 | 356.50 | 168.38 | 293.93 |
| (b) | Changes in inventories of finished goods & work-in-progress | (44.39) | 55.01 | (174.55) | 24.13 | (303.62) | (271.31) |
| (c) | Excise Duty/Goods & Service Tax | 50.89 | 59.84 | 26.38 | 146.16 | 57.53 | 106.81 |
| (d) | Cost of stores,spares & tools consumed | 30.28 | 26.26 | 20.01 | 83.15 | 58.22 | 96.66 |
| (e) | Employee benefits expense | 83.72 | 87.57 | 81.04 | 253.18 | 242.20 | 330.46 |
| (f) | Consumption of power & fuel | 54.13 | 52.31 | 51.81 | 156.08 | 134.23 | 202.74 |
| (g) | Finance costs | 6.51 | 4.66 | 5.30 | 14.38 | 6.82 | 9.01 |
| (h) | Depreciation and amortisation expense | 42.63 | 36.82 | 37.30 | 113.80 | 93.71 | 141.90 |
| (i) | Other Expenses | 80.36 | 74.20 | 97.14 | 228.60 | 227.02 | 333.48 |
| | Total expenses | 469.60 | 495.77 | 243.09 | 1375.98 | 684.49 | 1243.68 |
| 3 | Profit/(Loss) from operations before exceptional items & tax (1-2) | 28.13 | 43.80 | 26.13 | 88.16 | 32.64 | 94.55 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit/(Loss) before tax (3-4) | 28.13 | 43.80 | 26.13 | 88.16 | 32.64 | 94.55 |
| 6 | Tax expense - Current | 10.29 | 16.57 | 6.81 | 32.23 | 8.73 | 26.09 |
| | - Deferred | (1.14) | (1.37) | 2.39 | (1.92) | 2.51 | 6.29 |
| 7 | Profit/(Loss) for the period from continuing operations (after tax) (5-6) | 18.98 | 28.60 | 16.93 | 57.85 | 21.40 | 62.17 |
| 8 | Profit/(Loss) from discontinued operations before tax | (0.09) | (0.08) | (0.09) | (0.26) | (0.26) | (0.35) |
| 9 | Tax expense of discontinuing operations | (0.03) | (0.03) | (0.03) | (0.09) | (0.09) | (0.12) |
| 10 | Profit/(Loss) for the period from discontinued operations (after tax) (8-9) | (0.06) | (0.05) | (0.06) | (0.17) | (0.17) | (0.23) |
| 11 | Profit/(Loss) for the period from continuing and discontinued operations (after tax) (7+10) | 18.92 | 28.55 | 16.87 | 57.68 | 21.23 | 61.94 |
| 12 | Other Comprehensive Income (OCI) | | | | | | |
| a | Items that will not be reclassified to Profit/(Loss) (Net of tax) | (1.01) | (1.00) | (6.44) | (3.02) | (8.78) | (4.10) |
| b | Items that will be reclassified to Profit/(Loss) (Net of tax) | - | - | - | - | - | - |
| 13 | Total Comprehensive Income for the Period (11+12a+12b) | 17.91 | 27.55 | 10.43 | 54.66 | 12.45 | 57.84 |
| 14 | Paid-up equity share capital (Face Value ₹ 5/- Per Share) | 462.61 | 462.61 | 462.61 | 462.61 | 462.61 | 462.61 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 1004.35 |
| 16i | Earnings per share (for continuing operations) | | | | | | |
| | - Basic (₹) | 0.205 | 0.309 | 0.183 | 0.625 | 0.231 | 0.672 |
| | - Diluted (₹) | 0.205 | 0.309 | 0.183 | 0.625 | 0.231 | 0.672 |
| 16ii | Earnings per share (for discontinued operations) | | | | | | |
| | - Basic (₹) | (0.001) | (0.001) | (0.001) | (0.002) | (0.002) | (0.002) |
| | - Diluted (₹) | (0.001) | (0.001) | (0.001) | (0.002) | (0.002) | (0.002) |
| 16iii | Earnings per share (for continuing and discontinued operations) | | | | | | |
| | - Basic (₹) | 0.204 | 0.308 | 0.182 | 0.623 | 0.229 | 0.670 |
| | - Diluted (₹) | 0.204 | 0.308 | 0.182 | 0.623 | 0.229 | 0.670 |

Notes :

- (a) The above financial results have been reviewed by Audit Committee and then approved by the Board of Directors at its meeting held on January 31, 2018. The statutory auditors have conducted a limited review of the above financial results.
- (b) The Company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.
- (c) The Company adopted Indian Accounting Standards ('Ind AS') from April 1, 2016 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- (d) Figures for the previous period have been regrouped/rearranged wherever necessary.

Place : New Delhi
Date : 31.01.2018

For and on behalf of the Board of Directors

(SANTOSH SHARMA)
CHAIRMAN CUM MANAGING DIRECTOR
(DIN 07431945)

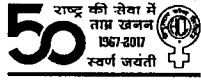
In terms of our report of even date attached

For J.GUPTA & CO.
Chartered Accountants
FRN 314010E

(CA Jai Narayan Gupta)
Partner
(MRN: 051428)

Place : New Delhi
Date : 31.01.2018





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1, Ashutosh Chowdhury Avenue,
पो.बॉ.सं० P.B. No. 10224
कोलकाता KOLKATA-700 019

For audit report with unmodified opinion

1. Name of the Company : HINDUSTAN COPPER LIMITED
2. Financial statements : 31st December 2017
for the period ended
3. Type of Audit observation : Unmodified
4. Frequency of observation : N.A.

(Santosh Sharma)

Chairman-cum-Managing Director
(DIN: 07431945)

(Hemant Mehtani)

Chairman of Audit Committee
(DIN: 02875561)

(Vivek Tripathi)

General Manager (Finance)

For J.Gupta & CO.
Chartered Accountants
FRN 314010E

(CA. Jai Narayan Gupta)
Partner
(MRN: 051428)

Place : New Delhi
Date : 31.01.2018

फोन Tel : 2283-2226 (Hunting), फैक्स Fax : (033) 2283-2478/2640

तार Cable : हिन्दताम HINDCOPPER, ई-मेल E-mail : hcl_ho@hindustancopper.com वेब Web : www.hindustancopper.com