



हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN No.: L27201WB1967GOI028825

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू,
1, ASHUTOSH CHOWDHURY AVENUE,
पो.बॉ.सं. P.B. No. 10224
कोलकाता KOLKATA - 700 019

भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/ 2016

10.11.2017

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith Statement of Unaudited Financial Results of Hindustan Copper Ltd for the quarter ended 30th September, 2017 prepared in the prescribed format and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and approved by the Board of Directors in its meeting held on 10.11.2017 from 2:20 PM to 4:00 PM. The Statutory Auditors' Review Report thereon is also enclosed.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,

(C S Singhi)

GM (IA) & Co Secretary

Encl: As stated



J. Gupta & Co.
Chartered Accountants

YMCA Building
Mezzanine Floor
25, Jawaharlal Nehru Road
Kolkata – 700 087
☎ : (033) 40074539
Email : ecotech@cal2.vsnl.net.in /
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INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS

To
The Board of Directors,
Hindustan Copper Limited

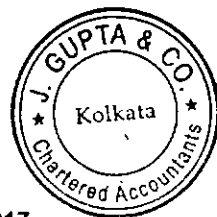
1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hindustan Copper Limited (the "Company") for the quarter and six months ended September 30, 2017 and Unaudited Statement of Assets and Liabilities as at September 30, 2017 (the "Statement") together with notes thereon. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Listing Regulations, 2015"). This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) - 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the review to obtain reasonable assurance about whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.GUPTA & CO.
Chartered Accountants
FRN: 314010E


CA. Nancy Murarka
Partner
MRN: 067953



Place: Kolkata
Date: 10th November, 2017

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.
CIN : L27201WB1967GOI028825

Statement of Unaudited Financial Results for the quarter & six months ended 30th September 2017

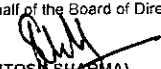
(₹ in crore)

Sl No	Particulars	Three Months Ended 30th Sep 2017 (Unaudited)	Three Months Ended 30th Jun 2017 (Unaudited)	Three Months Ended 30th Sep 2016 (Unaudited)	Six Months Ended 30th Sep 2017 (Unaudited)	Six Months Ended 30th Sep 2016 (Unaudited)	Twelve Months Ended 31st Mar 2017 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income						
(a)	Revenue from operations	519.33	406.08	180.78	925.41	400.04	1220.40
(b)	Other income	20.24	20.76	32.94	41.00	47.87	117.83
	Total income	539.57	426.84	213.72	966.41	447.91	1338.23
2	Expenses						
(a)	Cost of materials consumed	99.10	91.93	58.89	191.03	69.72	293.93
(b)	Changes in inventories of finished goods & work-in-progress	55.01	13.51	(115.30)	68.52	(129.07)	(271.31)
(c)	Excise Duty/Goods & Service Tax	59.84	35.43	18.12	95.27	31.15	106.81
(d)	Cost of stores, spares & tools consumed	26.26	26.61	19.33	52.87	38.21	96.66
(e)	Employee benefits expense	87.57	81.89	77.36	169.46	161.16	330.46
(f)	Consumption of power & fuel	52.31	49.64	41.38	101.95	82.42	202.74
(g)	Finance costs	4.66	3.21	1.28	7.87	1.52	9.01
(h)	Depreciation and amortisation expense	36.82	34.35	31.12	71.17	56.41	141.90
(i)	Other expenses	74.20	74.04	72.34	148.24	129.88	333.48
	Total expenses	495.77	410.61	204.52	906.38	441.40	1243.68
3	Profit/(Loss) from operations before exceptional items & tax (1-2)	43.80	16.23	9.20	60.03	6.51	94.55
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	43.80	16.23	9.20	60.03	6.51	94.55
6	Tax expense - Current	16.57	5.37	2.23	21.94	1.92	26.09
	- Deferred	(1.37)	0.59	0.15	(0.78)	0.12	6.29
7	Profit/(Loss) for the period from continuing operations (after tax) (5-6)	28.60	10.27	6.82	38.87	4.47	62.17
8	Profit/(Loss) from discontinued operations before tax	(0.08)	(0.09)	(0.08)	(0.17)	(0.17)	(0.35)
9	Tax expense of discontinued operations	(0.03)	(0.03)	(0.03)	(0.06)	(0.06)	(0.12)
10	Profit/(Loss) for the period from discontinued operations (after tax) (8-9)	(0.05)	(0.06)	(0.05)	(0.11)	(0.11)	(0.23)
	Profit/(Loss) for the period from continuing and discontinued operations (after tax) (7+10)	28.55	10.21	6.77	38.76	4.36	61.94
11	Other Comprehensive Income (OCI)						
a	Items that will not be reclassified to Profit/(Loss) (Net of tax)	(1.00)	(1.01)	0.59	(2.01)	(2.34)	(4.10)
b	Items that will be reclassified to Profit/(Loss) (Net of tax)	-	-	-	-	-	-
13	Total Comprehensive Income for the Period (11+12a+12b)	27.55	9.20	7.36	36.75	2.02	57.84
14	Paid-up equity share capital (Face Value ₹ 5/- Per Share)	462.61	462.61	462.61	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1004.35
16i	Earnings per share (for continuing operations)						
	- Basic (₹)	0.309	0.111	0.074	0.420	0.048	0.672
	- Diluted (₹)	0.309	0.111	0.074	0.420	0.048	0.672
16ii	Earnings per share (for discontinued operations)						
	- Basic (₹)	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)	(0.002)
	- Diluted (₹)	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)	(0.002)
16iii	Earnings per share (for continuing and discontinued operations)						
	- Basic (₹)	0.308	0.110	0.073	0.419	0.047	0.670
	- Diluted (₹)	0.308	0.110	0.073	0.419	0.047	0.670

- Notes :**
- The above financial results have been reviewed by Audit Committee and then approved by the Board of Directors at its meeting held on November 10, 2017. The statutory auditors have conducted a limited review of the above financial results.
 - The Company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.
 - The Company adopted Indian Accounting Standards ('Ind AS') from April 1, 2016 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') -34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
 - Figures for the previous period have been regrouped/rearranged wherever necessary

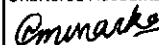
Place : Kolkata
Date : 10.11.2017

For and on behalf of the Board of Directors


 (SANTOSH SHARMA)
 CHAIRMAN CUM MANAGING DIRECTOR
 (DIN 07431945)

In terms of our report of even date attached

For J. GUPTA & CO.
FRN 314010E
Chartered Accountants


 CA. Nancy Murarka
 Partner
 (M No. 067953)



Place : Kolkata
Date : 10.11.2017

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN: L27201WB1967GOI028825

Unaudited Statement of Assets and Liabilities as at 30th September 2017

(₹ In crore)

SI No	Particulars	As at 30th Sep 2017	As at 31st Mar 2017
(1)	(2)	(3)	(4)
	ASSETS		
(1)	NON-CURRENT ASSETS		
(a)	Property, Plant and Equipment	340.11	354.25
(b)	Capital Work In Progress	437.94	278.61
(c)	Financial Assets		
	(i) Others	49.61	2.66
(d)	Deferred Tax Assets (net)	52.36	51.58
(e)	Other Non-Current Assets	540.98	511.37
(f)	Non current assets classified as held for sale	-	-
(2)	CURRENT ASSETS		
(a)	Inventories	709.95	821.87
(b)	Financial Assets		
	(i) Investments	0.08	-
	(ii) Trade receivables	307.75	165.07
	(iii) Cash and cash equivalents	2.72	1.21
	(iv) Bank Balances other than (iii) above	4.44	53.81
	(v) Others	137.51	143.41
(c)	Current tax Assets	736.54	747.76
(d)	Other current assets	87.69	41.09
	TOTAL ASSETS	3407.68	3172.69
	EQUITY AND LIABILITIES		
(1)	EQUITY		
(a)	Equity Share Capital	462.61	462.61
(b)	Other Equity	1018.83	1004.35
	LIABILITIES		
(1)	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	179.34	204.98
	(ii) Other financial liabilities	10.36	10.36
(b)	Provisions	91.29	79.29
(2)	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	300.83	267.09
	(ii) Trade Payables	200.37	156.56
	(iii) Others	50.97	46.49
(b)	Other current liabilities	306.39	162.87
(c)	Provisions	54.19	67.47
(d)	Current tax liabilities	732.50	710.62
	TOTAL EQUITY & LIABILITIES	3407.68	3172.69

Place : Kolkata
Date : 10.11.2017

For and on behalf of the Board of Directors

Santosh Sharma
(SANTOSH SHARMA)
CHAIRMAN CUM MANAGING DIRECTOR
(DIN 07431945)

In terms of our report of even date attached

For J.GUPTA & CO.
FRN 314010E
Chartered Accountants

Nancy Murarka
CA. Nancy Murarka
Partner
(M No. 067953)



Place : Kolkata
Date : 10.11.2017



भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN : No. : L27201WB1967GOI028825

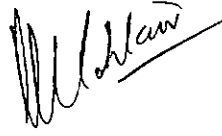
पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office


ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो.बॉ.सं. P.B. No. 10224
कोलकाता KOLKATA-700 019

For audit report with unmodified opinion

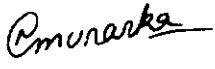
1. Name of the Company : HINDUSTAN COPPER LIMITED
2. Financial statements for the period ended : 30th September 2017
3. Type of Audit observation : Unmodified
4. Frequency of observation : N.A.


(Santosh Sharma)
Chairman-cum-Managing Director
(DIN: 07431945)


(Hemant Mehtani)
Chairman of Audit Committee
(DIN: 02875561)


(Vivek Tripathi)
General Manager (Finance)

For J.Gupta & CO.
Chartered Accountants
FRN 314010E


(CA. Nancy Murarka)
Partner
(MRN: 067953)

Place : Kolkata
Date : 10.11.2017

