



हिन्दुस्तान कॉपर लिमिटेड

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो.बॉ.सं. P.B. NO. 10224
कोलकाता KOLKATA- 700 019

भारत सरकार का उपक्रम

A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/ 2016

12.8.2017

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

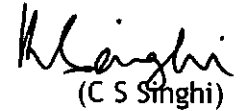
Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith Statement of Unaudited Financial Results of Hindustan Copper Ltd for the quarter ended 30th June, 2017 prepared in the prescribed format and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and approved by the Board of Directors in its meeting held on 12.8.2017 from 11:30 AM to 2:20 PM. The Statutory Auditors' Review Report thereon is also enclosed.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,


(C S Singhi)

GM (IA) & Co Secretary

Encl: As stated



INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS

To
The Board of Directors,
Hindustan Copper Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hindustan Copper Limited (the "Company") for the quarter ended June 30, 2017 (the "Statement") together with notes thereon. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Listing Regulations, 2015"). This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) - 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the review to obtain reasonable assurance about whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. KAYES & CO.
Chartered Accountants
FRN: 311149E


CA SEKH MOYNAL HOO
Partner
MRN: 066277



Place: Kolkata
Date: 12th August, 2017

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN : L27201WB1967GOI028825

Phone: 2283-2226, Fax:2283-2676, E-mail: Investors_cs@hindustancopper.com

Website: www.hindustancopper.com

Statement of Unaudited Financial Results for the quarter ended 30th June 2017

(₹ in crore)

SL NO	Particulars	Three Months Ended 30th Jun 2017 (Unaudited)	Three Months Ended 31st March 2017 (Audited)	Three Months Ended 30th Jun 2016 (Unaudited)	Twelve Months Ended 31st Mar 2017 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations				
(a)	Revenue from operations	402.50	562.96	219.02	1208.63
(b)	Other Operating Income	3.58	8.80	0.24	11.77
	Total income from operations	406.08	571.76	219.26	1220.40
2	Expenses				
(a)	Cost of materials consumed	91.93	125.55	10.83	293.93
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.51	32.31	(13.77)	(271.31)
(c)	Excise Duty	35.43	49.28	13.03	106.81
(d)	Cost of stores, spares & tools consumed	26.61	38.44	18.88	96.66
(e)	Employee benefits expense	81.89	88.26	83.80	330.46
(f)	Consumption of power & fuel	49.64	68.51	41.04	202.74
(g)	Depreciation and amortisation expense	34.35	48.19	25.29	141.90
(h)	Other Expenditure	74.04	106.46	57.54	333.48
	Total expenses	407.40	557.00	236.64	1234.67
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.32)	14.76	(17.38)	(14.27)
4	Other income	20.76	49.34	14.93	117.83
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	19.44	64.10	(2.45)	103.56
6	Finance costs	3.21	2.19	0.24	9.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	16.23	61.91	(2.69)	94.55
8	Exceptional items				
9	Profit/(Loss) from ordinary activities before tax (7+8)	16.23	61.91	(2.69)	94.55
10	Tax expense - Current	5.37	17.36	0.18	26.09
	- Deferred	0.59	3.78	(0.03)	6.29
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	10.27	40.77	(2.82)	62.17
12	Profit/(Loss) from discontinuing operations	(0.09)	(0.09)	(0.09)	(0.35)
13	Tax expense of discontinuing operations	(0.03)	(0.03)	(0.03)	(0.12)
14	Profit/(Loss) for the period from discontinuing operations (12-13)	(0.06)	(0.06)	(0.06)	(0.23)
15	Profit/(Loss) for the period from continuing and discontinuing operations (11+14)	10.21	40.71	(2.88)	61.94
16	Other Comprehensive Income (OCI)				
a	Items that will not be reclassified to Profit/(Loss) (Net of tax)	(1.01)	4.68	(2.46)	(4.10)
b	Items that will be reclassified to Profit/(Loss) (Net of tax)	-	-	-	-
17	Total Comprehensive Income for the Period (15+16a+16b)	9.20	46.39	(5.34)	57.84
18	Paid-up equity share capital (Face Value ₹ 5/- Per Share)	462.61	462.61	462.61	462.61
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1004.35
19	Earnings per share (for continuing operations)				
	- Basic (₹)	0.111	0.441	(0.030)	0.672
	- Diluted (₹)	0.111	0.441	(0.030)	0.672
21ii	Earnings per share (for discontinuing operations)				
	- Basic (₹)	(0.001)	(0.001)	(0.001)	(0.002)
	- Diluted (₹)	(0.001)	(0.001)	(0.001)	(0.002)
21iii	Earnings per share (for continuing and discontinuing operations)				
	- Basic (₹)	0.110	0.440	(0.031)	0.670
	- Diluted (₹)	0.110	0.440	(0.031)	0.670

Notes :

- (a) The above financial results have been reviewed by Audit Committee and then approved by the Board of Directors at its meeting held on August 12, 2017. The statutory auditors have conducted a limited review of the above financial results.
- (b) The Company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.
- (c) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS)- 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- (d) Remeasurement arising in respect of defined benefit plans have been provided on estimated basis.
- (e) Figures for the previous period have been regrouped/rearranged wherever necessary.

Place : Kolkata
Date : 12.08.2017

For and on behalf of the Board of Directors

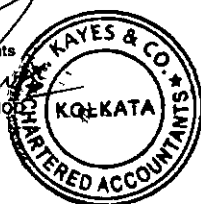

(K-D DIWAN)
CHAIRMAN CUM MANAGING DIRECTOR
(DIN 01829545)

In terms of our report of even date attached

For A.KAYES & CO
FRN 311149E
Chartered Accountants

CA SEKHMOYNAL HOSEIN
Partner
(M No. 066277)

Place : Kolkata
Date : 12.08.2017





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For audit report with unmodified opinion

1. Name of the Company : HINDUSTAN COPPER LIMITED
2. Financial statements for the period ended : 30th June 2017
3. Type of Audit observation : Unmodified
4. Frequency of observation : N.A.

(K D Diwan)

Chairman-cum-Managing Director
(DIN: 01829545)

(Hemant Mehtani)

Chairman of Audit Committee
(DIN: 02875561)

(Vivek Tripathi)

General Manager (Finance)

For A. KAYES & CO.
Chartered Accountants
FRN 311149E

(CA SEKH MOYNAL HOQ)
Partner
(MRN 066277)



Place : Kolkata
Date : 12.08.2017

फोन Tel : 2283-2226 (Hunting), फैक्स Fax : (033) 2283-2478/2640

तार Cable : हिन्दताम HINDCOPPER, ई-मेल E-mail : hcl_ho@hindustancopper.com, वेब Web : www.hindustancopper.com