



हिन्दुस्तान कॉपर लिमिटेड

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो.बॉ.सं. P.B. NO. 10224
कोलकाता KOLKATA- 700 019

भारत सरकार का उपक्रम

A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/ 2016

22.8.2016

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith Statement of Unaudited Financial Results of Hindustan Copper Ltd for the quarter ended on 30th June, 2016 prepared in the prescribed format and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and approved by the Board of Directors in its meeting held on 22.8.2016 from 11:30 AM to 3:00 PM. The Statutory Auditors' report thereon is also enclosed.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,


(C S Singh)
GM & Co Secretary

Encl: As stated

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN : L27201WB1967GOI028825

Phone: 2283-2226, Fax:2283-2676, E-mail: investors_cs@hindustancopper.com

Website: www.hindustancopper.com

Statement of Unaudited Financial Results for the quarter ended 30th June 2016

(₹ in crore)

SL NO	Particulars	Three Months Ended 30th Jun 2016 (Unaudited)	Three Months Ended 30th Jun 2015 (Unaudited)
(1)	(2)	(3)	(5)
1	Income from operations	205.99	234.48
(a)	Net sales/income from operations (Net of excise duty)	0.24	1.90
(b)	Other Operating Income	206.23	236.38
	Total income from operations (net)		
2	Expenses	10.83	3.80
(a)	Cost of materials consumed	(13.77)	(33.54)
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.88	25.03
(c)	Cost of stores,spares & tools consumed	83.80	91.75
(d)	Employee benefits expense	41.04	41.91
(e)	Consumption of power & fuel	25.29	26.21
(f)	Depreciation and amortisation expense	57.54	67.03
(g)	Other Expenditure	223.61	222.19
	Total expenses		
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(17.38)	14.19
4	Other income	14.93	10.35
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2.45)	24.54
6	Finance costs	0.24	0.16
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2.69)	24.38
8	Exceptional items	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	(2.69)	24.38
10	Tax expense - Current	0.16	8.87
	Deferred	(0.03)	(4.55)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(2.82)	20.06
12	Extraordinary items	0.00	0.00
13	Profit/(Loss) for the period from continuing operations (11-12)	(2.82)	20.06
14	Profit/(Loss) from discontinuing operations	(0.09)	(0.09)
15	Tax expense of discontinuing operations	(0.03)	(0.03)
16	Profit/(Loss) for the period from discontinuing operations (14-15)	(0.06)	(0.06)
17	Profit/(Loss) for the period from continuing and discontinuing operations (13+16)	(2.88)	20.00
18	Other Comprehensive Income (OCI)	(2.46)	(5.37)
a	Items that will not be reclassified to Profit/(Loss)	0.00	0.00
b	Income Tax relating to items that will not be reclassified to Profit/(Loss)	0.00	0.09
c	Items that will be reclassified to Profit/(Loss)	0.00	(0.03)
d	Income Tax relating to items that will be reclassified to Profit/(Loss)	(5.34)	14.69
19	Total Comprehensive Income for the Period (17+18a+18b+18c+18d)	462.61	462.61
20	Paid-up equity share capital (Face Value ₹ 5/- Per Share)		
21i	Earnings per share (for continuing operations)	(0.030)	0.217
	- Basic (₹)	(0.030)	0.217
	- Diluted (₹)		
21ii	Earnings per share (for discontinuing operations)	(0.001)	(0.001)
	- Basic (₹)	(0.001)	(0.001)
	- Diluted (₹)		
21iii	Earnings per share (for continuing and discontinuing operations)	(0.031)	0.216
	- Basic (₹)	(0.031)	0.216
	- Diluted (₹)		

Place : Kolkata
Date : 22.08.2016

For and on behalf of the Board of Directors


(K.D. DWIVEDI)

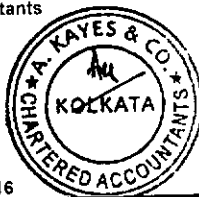
CHAIRMAN CUM MANAGING DIRECTOR
(DIN 01829545)

In terms of our report of even date attached

For A.KAYES & CO.
FRN 31149E
Chartered Accountants

CA A.K. GHOSH
Partner
(M No. 052933)

Place : Kolkata
Date : 22.08.2016



Notes :

- 1) The above financial results have been reviewed by Audit Committee and then approved by the Board of Directors at its meeting held on August 22, 2016. The statutory auditors have conducted a limited review of the above financial results.
- 2) The Company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.
- 3) The statement does not include Ind AS results for the preceeding quarter and previous year ended 31st March 2016 as the same is not mandatory as per SEBI's circular dated 5th July 2016.
- 4) The Company adopted Indian Accounting Standards ('Ind AS') from April 1,2016 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

The Ind As compliant financial results for the corresponding quarter ended June 30, 2015 have been stated in terms of SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

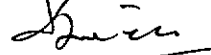
Reconciliation of net profit for the corresponding quarter ended June 30, 2015 between previous Indian GAAP and Ind AS is as under :

(₹ in crore)	
Particulars	Quarter ended 30.06.2015
Net Profit as per previous Indian GAAP	14.57
Impact of remeasurement in respect of defined benefit plans to Other Comprehensive Income	5.37
Impact of measuring investments at fair value	0.09
Tax Adjustments	(0.03)
Net Profit as per Ind AS	20.00
Other Comprehensive Income (net of tax)	(5.31)
Total Comprehensive Income	14.69

- 5) Remeasurement arising in respect of defined benefit plans have been provided on estimated basis.
- 6) Figures for the previous period have been rearranged wherever necessary.

Place : Kolkata
Date : 22.08.2016

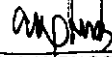
For and on behalf of the Board of Directors

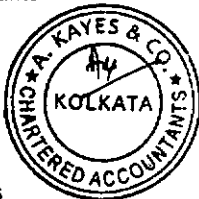

(K.D. DIWAN)

CHAIRMAN CUM MANAGING DIRECTOR
(DIN 01829545)

In terms of our report of even date attached

For A.KAYES & CO.
FRN 311149E
Chartered Accountants


CA A.K.GHOSH
Partner
(M No. 052933)



Place : Kolkata
Date : 22.08.2016



A.kayes & Co
CHARTERED ACCOUNTANTS
231 Kamalalaya Centre (2nd & 3rd Floor)
156A, Lenin Sarani, Kolkata - 700 013
Phone : 2215-7252, 2215-5224, 2215-7753
E-mail : akayes123@gmail.com
Website : www.akayesca.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS

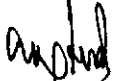
To
The Board of Directors,
Hindustan Copper Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hindustan Copper Limited (the "Company") for the quarter ended June 30, 2016 ("the "Statement") together with the notes thereon. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Listing Regulations, 2015"). This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. KAYES & CO.
Chartered Accountants
FRN: 31149E


CA.A.K. GHOSH
Partner
(MRN: 052933)

Place: Kolkata
Date: 22nd August, 2016

