

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

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Website: www.hindustancopper.com

Financial Results for the quarter ended 30th June 2014

(Rs. in crore)

SL NO	Particulars	Three Months Ended 30th Jun 2014 (Limited Review)	Three Months Ended 31st Mar 2014 (Audited)	Three Months Ended 30th Jun 2013 (Limited Review)	Twelve Months Ended 31st Mar 2014 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations				
(a)	Net sales/income from operations (Net of excise duty)	293.34	496.25	222.80	1479.73
(b)	Other Operating Income	3.58	4.81	2.91	9.15
	Total income from operations (net)	296.90	501.06	225.71	1488.88
2	Expenses				
(a)	Cost of materials consumed	15.87	21.14	16.67	66.83
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.81	10.09	(49.85)	(45.48)
(c)	Cost of stores, spares & tools consumed	25.10	18.28	24.56	103.19
(d)	Employee benefit expense	100.99	82.81	91.43	361.99
(e)	Consumption of power & fuel	43.78	60.71	35.99	190.15
(f)	Depreciation and amortisation expense	27.19	41.23	43.26	174.14
(g)	Other Expenditure	64.22	67.21	64.52	300.13
	Total expenses	298.96	301.47	226.58	1150.95
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(2.06)	199.59	(0.87)	337.93
4	Other income	18.04	36.83	20.04	95.04
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	15.98	236.42	19.17	432.97
6	Finance costs	0.18	0.83	0.39	2.32
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	15.80	235.59	18.78	430.65
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	15.80	235.59	18.78	430.65
10	Tax expense - Current	7.48	76.69	6.62	144.58
	- Deferred	(4.88)	22.02	(6.41)	(0.35)
11	Net Profit from ordinary activities after tax (9-10)	13.20	136.88	18.57	286.42
12	Extraordinary items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	13.20	136.88	18.57	286.42
14	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	462.61	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1366.66
16.i	Earnings per share (before extraordinary items)				
	- Basic (Rs)	0.14	1.48	0.20	3.10
	- Diluted (Rs)	0.14	1.48	0.20	3.10
16.ii	Earnings per share (after extraordinary items)				
	- Basic (Rs)	0.14	1.48	0.20	3.10
	- Diluted (Rs)	0.14	1.48	0.20	3.10
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	92999541	92521800	55402648	92521800
	- Percentage of shareholding	10.05	10.00	5.99	10.00
2	Promoters and Promoter Group shareholding				
a)	Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered				
	- Number of shares	832218459	832696200	869815352	832696200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	89.95%	90.00%	94.01%	90.00%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	1			

Notes:- 1) These results have been reviewed by Audit Committee on 12th August, 2014 at Kolkata and approved by Board in their meetings held on 13th August, 2014 at New Delhi respectively.

2) The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".

3) Figures for the previous period have been rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : New Delhi
Date : 13.08.2014

(K D DIWAN)
CHAIRMAN CUM MANAGING DIRECTOR
(DIN 01829545)

In terms of our report of even date attached

For A.KAYES & CO.
FRN 311149E
Chartered Accountants
CA J.DASGUPTA
(M.No. 056052)
Partner

For S R I ASSOCIATES
FRN 303109E
Chartered Accountants
CA D.GHOSH
(M.No. 051099)
Partner

Place : New Delhi
Date : 13.08.2014

Place : New Delhi
Date : 13.08.2014



A.KAYES & CO.
Chartered Accountants
231, Kamalalaya Centre
156A, Lenin Sarani
Kolkata -700013

S R I ASSOCIATES
Chartered Accountants
Central Plaza, 3rd Floor
41 B B Ganguly Streets
Kolkata-700012

LIMITED REVIEW REPORT TO BOARD OF DIRECTORS
HINDUSTAN COPPER LTD

1. We have reviewed the accompanying Statement of "Unaudited Financial Results" of Hindustan Copper Limited for the quarter ended **30th June 2014** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by us.. This statement is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by The Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of "Unaudited Financial Results" prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. KAYES & CO.
Chartered Accountants
FRN 311149E


CA J. DASGUPTA
Partner
(M No. 056052)
Place : New Delhi
Date: 13.08.2014



For S R I ASSOCIATES.
Chartered Accountants
FRN 305109E


CA D.GHOSH
Partner
(M No. 051099)



Place : New Delhi
Date: 13.08.2014