

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

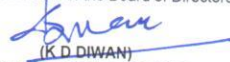
Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.
Financial Results for the quarter ended 30th September 2013

(Rs. in crore)

SI No	Particulars	Three Months Ended 30th Sep 2013 (Limited Review)	Three Months Ended 30th Jun 2013 (Limited Review)	Three Months Ended 30th Sep 2012 (Limited Review)	Six Months Ended 30th Sep 2013 (Limited Review)	Six Months Ended 30th Sep 2012 (Limited Review)	Twelve Months Ended 31st Mar 2013 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	334.20	222.80	283.29	557.00	596.36	1321.77
(b)	Other Operating Income	0.85	2.91	0.11	3.76	0.80	1.37
	Total income from operations (net)	335.05	225.71	283.40	560.76	597.16	1323.14
2	Expenses						
(a)	Cost of materials consumed	18.96	16.67	10.63	35.63	24.31	55.22
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(37.42)	(49.85)	(26.85)	(87.27)	(21.64)	(44.72)
(c)	Cost of stores, spares & tools consumed	27.27	24.56	19.02	51.83	36.80	106.28
(d)	Employee benefit expense	91.92	91.43	92.35	183.35	188.70	355.26
(e)	Consumption of power & fuel	47.59	35.99	44.02	83.58	82.55	251.14
(f)	Depreciation and amortisation expense	41.36	43.26	34.84	84.62	69.99	150.98
(g)	Other Expenditure	80.64	64.52	76.60	145.16	145.00	290.79
	Total expenses	270.32	226.58	250.61	496.90	525.71	1164.95
3	Profit from operations before other income, finance costs and exceptional items (1-2)	64.73	(0.87)	32.79	63.86	71.45	158.19
4	Other income	20.71	20.04	22.26	40.75	44.77	249.70
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	85.44	19.17	55.05	104.61	116.22	407.89
6	Finance costs	0.80	0.39	0.81	1.19	1.09	4.28
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	84.64	18.78	54.24	103.42	115.13	403.61
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	84.64	18.78	54.24	103.42	115.13	403.61
10	Tax expense - Current	29.84	6.62	21.79	36.46	43.82	79.70
	- Deferred	(7.21)	(6.41)	(11.25)	(13.62)	(21.79)	(31.73)
11	Net Profit from ordinary activities after tax (9-10)	62.01	18.57	43.70	80.58	93.10	355.64
12	Extraordinary items	0.00	0.00	0.00	0.00	1.39	0.00
13	Net Profit for the period (11-12)	62.01	18.57	43.70	80.58	91.71	355.64
14	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	462.61	462.61	462.61	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1182.42
16.i	Earnings per share (before extraordinary items)						
	- Basic (Rs)	0.67	0.20	0.47	0.87	1.01	3.84
	- Diluted (Rs)	0.67	0.20	0.47	0.87	1.01	3.84
16.ii	Earnings per share (after extraordinary items)						
	- Basic (Rs)	0.67	0.20	0.47	0.87	0.99	3.84
	- Diluted (Rs)	0.67	0.20	0.47	0.87	0.99	3.84
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	92521800	55402648	3798500	92521800	3798500	55402648
	- Percentage of shareholding	10.00	5.99	0.41	10.00	0.41	5.99
2	Promoters and Promoter Group shareholding						
a)	Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered						
	- Number of shares	832696200	869815352	921419500	832696200	921419501	869815352
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	90.00%	94.01%	99.59%	90.00%	99.59%	94.01%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

Notes:- 1) These results have been reviewed by Audit Committee and approved by Board in their meetings held on 12th & 13th November, 2013 respectively.
2) The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".
3) Figures for the previous period have been rearranged wherever necessary.

For and on behalf of the Board of Directors


(K. D. DIWAN)

CHAIRMAN CUM MANAGING DIRECTOR

Place : New Delhi
Date : 13.11.2013

In terms of our report of even date attached

For A.KAYES & CO.
Chartered Accountants
FRN 311149E

A.KAYES
Partner
(M.No.50363)



For SRI ASSOCIATES
Chartered Accountants
FRN 305109E

I.PASHA
Partner
(M.No. 013280)



Place : New Delhi
Dated : 13.11.2013

Place : New Delhi
Dated : 13.11.2013

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.
Standalone / Consolidated Statement of Assets and Liabilities as at 30th September 2013

(Rs. in crore)

SI No	Particulars	As at 30th Sep 2013	As at 31st Mar 2013
(1)	(2)	(3)	(4)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
(a)	Share capital		
(b)	Reserves and surplus	462.61	462.61
(c)	Money received against share warrants	1263.00	1182.42
	Sub-total - Shareholder's funds	-	-
		1725.61	1645.03
2	Share application money pending allotment	-	-
3	Non-current liabilities		
(a)	Long-term borrowings	-	-
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	31.40	6.85
	Sub-total - Non-current liabilities	97.32	68.38
		128.72	75.23
4	Current liabilities		
(a)	Short-term borrowings	-	-
(b)	Trade payables	-	-
(c)	Other current liabilities	92.00	85.75
(d)	Short-term provisions	109.58	124.22
	Sub-total - Current liabilities	122.19	150.85
		323.77	360.82
	TOTAL - EQUITY AND LIABILITIES	2178.10	2081.08
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets		
(b)	Mine Development Expenditure	279.36	262.65
(c)	Non-current investments	558.53	530.81
(d)	Deferred tax assets (Net)	49.70	2.00
(e)	Long-term loans and advances	51.17	37.55
(f)	Other non-current assets	57.84	57.26
	Sub-total - Non-current assets	-	-
		996.60	890.27
2	Current assets		
(a)	Current investments	0.00	86.58
(b)	Inventories	473.13	378.28
(c)	Trade receivables	109.02	184.51
(d)	Cash and cash equivalents	471.84	438.45
(e)	Short-term loans and advances	70.05	60.57
(f)	Other current assets	57.46	42.42
	Sub-total - Current assets	1181.50	1190.81
	TOTAL - ASSETS	2178.10	2081.08

For and on behalf of the Board of Directors

(Signature)
(K. D. DIWAN)

CHAIRMAN CUM MANAGING DIRECTOR

Place : New Delhi
Date : 13.11.2013

In terms of our report of even date attached

For A.KAYES & CO.
Chartered Accountants

FRN 311149E

(Signature)
A.KAYES
Partner
(M.No.50363)



Place : New Delhi
Dated : 13.11.2013

For SRI ASSOCIATES
Chartered Accountants
FRN 305109E

(Signature)
I.PASHA
Partner
(M.No. 013280)



Place : New Delhi
Dated : 13.11.2013


REVIEW REPORT TO BOARD OF DIRECTORS
HINDUSTAN COPPER LIMITED


1. We have reviewed the accompanying statement of “Unaudited Financial Results” of Hindustan Copper Limited for the period ended **30th September 2013** except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, “Engagements to Review Financial Statements” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of “Unaudited Financial Results” prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For A. KAYES & CO.
Chartered Accountants
FRN 311149E



(A. KAYES)
Partner
(M No. 50363)



Place : New Delhi
Date: 13.11.2013

For SRI ASSOCIATES.
Chartered Accountants
FRN 305109E


(I. PASHA)
Partner
(M No. 013280)



Place : New Delhi
Date: 13.11.2013