

HINDUSTAN COPPER LIMITED

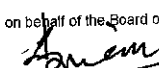
(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.
Financial Results for the quarter and year ended 31st March 2013

(Rs. in crore)

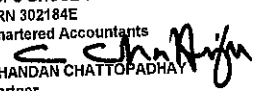
SL NO	Particulars	Three Months Ended 31st Mar 2013 (Audited)	Three Months Ended 31st Dec 2012 (Limited Review)	Three Months Ended 31st Mar 2012 (Audited)	Twelve Months Ended 31st Mar 2013 (Audited)	Twelve Months Ended 31st Mar 2012 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from operations					
(a)	Net sales/income from operations (Net of excise duty)	414.68	310.73	585.61	1321.77	1484.29
(b)	Other Operating Income	0.38	0.19	0.09	1.37	3.26
	Total income from operations (net)	415.06	310.92	586.70	1323.14	1487.55
2	Expenses					
(a)	Cost of materials consumed	15.31	15.60	20.69	55.22	71.54
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.89	(34.97)	124.97	(44.72)	22.15
(c)	Cost of stores, spares & tools consumed	43.49	25.99	27.09	106.28	84.10
(d)	Employee benefit expense	74.23	92.33	79.12	355.26	339.50
(e)	Consumption of power & fuel	120.18	48.41	42.11	251.14	159.53
(f)	Depreciation and amortisation expense	39.55	41.44	37.34	150.98	144.06
(g)	Other Expenditure	65.59	80.20	84.26	290.79	277.11
	Total expenses	370.24	289.00	415.66	1164.95	1097.99
3	Profit from operations before other income, finance costs and exceptional items (1-2)	44.82	41.92	170.12	168.19	389.56
4	Other income	135.39	69.54	37.19	249.70	84.92
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	180.21	111.46	207.31	407.89	474.48
6	Finance costs	2.25	0.94	1.28	4.28	1.53
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	177.96	110.52	206.06	403.61	472.95
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	177.96	110.52	206.06	403.61	472.95
10	Tax expense - Current	14.53	21.35	60.82	79.70	158.70
	- Deferred	(23.27)	13.33	7.80	(31.73)	(9.22)
11	Net Profit from ordinary activities after tax (9-10)	186.70	76.84	137.43	355.64	323.47
12	Extraordinary items	(1.39)	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	188.09	76.84	137.43	355.64	323.47
14	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	462.61	462.61	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1182.42	935.03
16.i	Earnings per share (before extraordinary items)					
	- Basic (Rs)	2.02	0.82	1.49	3.84	3.50
	- Diluted (Rs)	2.02	0.82	1.49	3.84	3.50
16.ii	Earnings per share (after extraordinary items)					
	- Basic (Rs)	2.03	0.82	1.49	3.84	3.50
	- Diluted (Rs)	2.03	0.82	1.49	3.84	3.50
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding	55402648	55402648	3798500	55402648	3798500
	- Number of shares	5.99	5.99	0.41	5.99	0.41
	- Percentage of shareholding					
2	Promoters and Promoter Group shareholding					
a)	Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)					
b)	Non-encumbered	869815352	869815352	921419500	869815352	921419500
	- Number of shares	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.01%	94.01%	99.59%	94.01%	99.59%
	- Percentage of shares (as a % of the total share capital of the company)					
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				

- Notes:-
- 1) These results have been reviewed by Audit Committee and approved by Board in their meetings held on 23rd May, 2013.
 - 2) The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".
 - 3) The Board has recommended a dividend of Re 1.00 per share on equity shares, subject to approval of the shareholders in the Annual General Meeting.
 - 4) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
 - 5) Figures for the previous period have been rearranged wherever necessary.

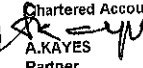
For and on behalf of the Board of Directors

 K. B. DIWAN
 CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
 Date : 23.06.2013

In terms of our report of even date attached

For S. GHOSE & CO.
 FRN 302184E
 Chartered Accountants

 CHANDAN CHATTOPADHYAY
 Partner
 (M.No. 51254)



For A. KAYES & CO.
 FRN 311149E
 Chartered Accountants

 A. KAYES
 Partner
 (M.No. 60363)

Place : Mumbai
 Dated : 23.05.2013

Place : Mumbai
 Dated : 23.05.2013

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

Disclosure of Balance Sheet items as at 31st March 2013

(Rs. In crore)

SI No	Particulars	Audited 2012-2013	Audited 2011-2012
(1)	(2)	(3)	(4)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	462.61	462.61
(b)	Reserves and Surplus	1182.42	935.03
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1645.03	1397.64
2	Share application money pending allotment	-	-
3	Non-current liabilities		
(a)	Long-term borrowings	-	-
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long-term liabilities	6.85	18.81
(d)	Long-term provisions	68.38	65.98
	Sub-total - Non-current liabilities	75.23	84.79
4	Current Liabilities		
(a)	Short-term borrowings	-	-
(b)	Trade payables	85.75	68.44
(c)	Other current liabilities	124.22	104.12
(d)	Short-term provisions	150.85	193.23
	Sub-total - Current liabilities	360.82	365.79
	TOTAL - EQUITY AND LIABILITIES	2081.08	1848.22
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	262.65	210.17
(b)	Mine Development Expenditure	530.81	478.64
(c)	Non-current investments	2.00	56.50
(d)	Deferred tax assets (Net)	37.55	5.82
(e)	Long-term loans and advances	57.26	45.44
(f)	Other non-current assets	-	-
	Sub-total - Non-current assets	890.27	796.57
2	Current assets		
(a)	Current investments	86.58	92.13
(b)	Inventories	378.28	320.65
(c)	Trade receivables	184.51	121.74
(d)	Cash and cash equivalents	438.45	449.20
(e)	Short-term loans and advances	60.57	40.96
(f)	Other current assets	42.42	26.97
	Sub-total - Current assets	1190.81	1051.65
	TOTAL - ASSETS	2081.08	1848.22

Place : Mumbai
Date : 23.05.2013

(Signature)
(K.D. DIWAN)
CHAIRMAN CUM MANAGING DIRECTOR

In terms of our report of even date attached

For S GHOSE & CO.
FRN 302184E
Chartered Accountants
(Signature)
CHANDAN CHATTOPADHYAY
Partner
(M.No. 51254)



For A.KAYES & CO.
FRN 311149E
Chartered Accountants
(Signature)
A.KAYES
Partner
(M.No. 50363)

Place : Mumbai
Dated : 23.05.2013

Place : Mumbai
Dated : 23.05.2013

REVIEW REPORT TO BOARD OF DIRECTORS
HINDUSTAN COPPER LIMITED

We have audited the quarterly financial results of Hindustan Copper Limited for the quarter ended 31st March 2013 and the year to date results for the period 01.04.2012 to 31.03.2013 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). As audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. As audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit / loss and other financial information for the quarter ended 31st March 2013 as well as the year to date results for the period from 01.04.2012 to 31.03.2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S Ghose & Co.

Chartered Accountants

FRN 302184E


(CHANDAN CHATTOPADHAY)

Partner

(M No. 51254)

Place : Mumbai

Date: 23..05.2013



For A. Kayes & Co.

Chartered Accountants

FRN 311149E


(A. KAYES)

Partner

(M No. 50363)

Place : Mumbai

Date: 23.05.2013

