

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

Financial Results for the quarter ended 30th June 2012

(Rs. In crore)

| SL NO | Particulars | Three Months Ended 30th Jun 2012 (Limited Review) | Three Months Ended 31st Mar 2012 (Limited Review) | Three Months Ended 30th Jun 2011 (Limited Review) | Twelve Months Ended 31st Mar 2012 (Audited) |
|-------|---|--|--|--|--|
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1 | Income from operations | | | | |
| (a) | Net sales/income from operations (Net of excise duty) | 313.07 | 585.61 | 268.96 | 1484.29 |
| (b) | Other Operating Income | 0.69 | 0.09 | 0.75 | 3.28 |
| | Total income from operations (net) | 313.76 | 585.70 | 269.71 | 1487.55 |
| 2 | Expenses | | | | |
| (a) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 5.21 | 124.97 | (47.81) | 22.15 |
| (b) | Cost of materials consumed | 13.69 | 20.69 | 12.26 | 71.54 |
| (c) | Cost of stores, spares & tools consumed | 17.78 | 27.09 | 15.76 | 84.10 |
| (d) | Employee benefit expense | 96.35 | 79.12 | 96.93 | 339.50 |
| (e) | Consumption of power & fuel | 38.53 | 42.11 | 37.65 | 199.53 |
| (f) | Depreciation and amortisation expense | 35.15 | 37.34 | 36.07 | 144.06 |
| (g) | Other Expenditure | 68.40 | 84.26 | 66.78 | 277.11 |
| | Total expenses | 275.10 | 416.58 | 206.54 | 1097.99 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 38.66 | 170.12 | 63.07 | 389.56 |
| 4 | Other Income | 22.51 | 37.19 | 23.48 | 84.89 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 61.17 | 207.31 | 86.55 | 474.45 |
| 6 | Finance costs | 0.28 | 1.26 | 0.00 | 1.53 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 60.89 | 206.05 | 86.55 | 472.92 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit from ordinary activities before tax (7+8) | 60.89 | 206.05 | 86.55 | 472.92 |
| 10 | Tax expense - Current | 22.03 | 60.82 | 31.95 | 153.70 |
| | - Deferred | (10.54) | 7.80 | (5.81) | (9.22) |
| 11 | Net Profit from ordinary activities after tax (9-10) | 49.40 | 137.43 | 60.41 | 323.44 |
| 12 | Extraordinary items | 1.38 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit for the period (11-12) | 48.01 | 137.43 | 60.41 | 323.44 |
| 14 | Paid-up equity share capital (Face Value Rs. 5/- Per Share) | 462.61 | 462.61 | 462.61 | 462.61 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 935.03 |
| 16.i | Earnings per share (before extraordinary items) | | | | |
| | - Basic (Rs) | 0.53 | 1.49 | 0.65 | 3.50 |
| | - Diluted (Rs) | 0.53 | 1.49 | 0.65 | 3.50 |
| 16.ii | Earnings per share (after extraordinary items) | | | | |
| | - Basic (Rs) | 0.52 | 1.49 | 0.65 | 3.50 |
| | - Diluted (Rs) | 0.52 | 1.49 | 0.65 | 3.50 |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 3798500 | 3798500 | 3798500 | 3798500 |
| | - Percentage of shareholding | 0.41 | 0.41 | 0.41 | 0.41 |
| 2 | Promoters and Promoter Group shareholding | | | | |
| a) | Pledged/Encumbered | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | N.A. | N.A. | N.A. | N.A. |
| | - Percentage of shares (as a % of the total share capital of the company) | N.A. | N.A. | N.A. | N.A. |
| b) | Non-encumbered | | | | |
| | - Number of shares | 921419500 | 921419500 | 921419500 | 921419500 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 99.59% | 99.59% | 99.59% | 99.59% |
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | NIL | | | |
| | Received during the quarter | 1 | | | |
| | Disposed of during the quarter | 1 | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | |

Notes:- 1) These results have been reviewed by Audit Committee and approved by Board in their meetings held on 14th August, 2012.
2) The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosure. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".
3) Figures for the previous period have been rearranged wherever necessary.

For and on behalf of the Board of Directors
(Signature)
(SHAKEEL AHMED)
CHAIRMAN CUM MANAGING DIRECTOR

Place : New Delhi
Date : 14.08.2012

In terms of our report of even date attached

For AGARWAL ANIL & CO.
FRN 003222N
Chartered Accountants

ANIL AGARWAL
Partner
(M.No. 82103)

Place : New Delhi
Dated : 14.08.2012



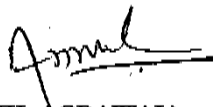
For S GHOSE & CO.
FRN 302184E
Chartered Accountants
SANDIP CHATTERJEE
Partner
(M.No. 51254)

Place : New Delhi
Dated : 14.08.2012

REVIEW REPORT TO BOARD OF DIRECTORS (HINDUSTAN COPPER LIMITED)

1. We have reviewed the accompanying statement of "Unaudited Financial Results" of M/s. Hindustan Copper Limited for the quarter ended 30th June 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of "Unaudited Financial Results" prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material mis-statement.


For Agarwal Anil & Co.
FRN 003222N
Chartered Accountants


(ANIL AGRAWAL)
Partner
(M No. 82103)



Place : New Delhi
Date: 14.08.2012

For S Ghose & Co.
FRN 302184E
Chartered Accountants


(CHANDAN CHATTOPADHAY)
Partner
(M No. 51254)

