

## HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

Financial Results for the quarter ended 30th September 2011

(Rs. in crore)

SL NO	Particulars	Three Months Ended 30th Sept 2011 (Limited Review)	Three Months Ended 30th Sept 2010 (Audited)	Six Months Ended 30th Sept 2011 (Limited Review)	Six Months Ended 30th Sept 2010 (Audited)	2010-2011 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1(a)	Net Sales/Income from operations	269.50	324.41	538.46	550.21	1142.63
(b)	Other Operating Income	0.48	1.54	1.23	2.72	3.89
2	<b>Expenditure</b>					
(a)	Increase (-)/Decrease (+) in stock in trade and work in progress	(38.54)	(14.05)	(86.35)	(21.64)	(72.52)
(b)	Consumption of Raw Materials	22.22	11.57	34.48	21.65	49.12
(c)	Consumption of Stores & Spares	22.18	25.81	37.94	44.24	76.00
(d)	Employees Cost	91.62	72.72	178.55	142.92	298.02
(e)	Consumption of Power & Fuel	37.29	35.10	74.94	60.35	120.97
(f)	Depreciation	4.36	4.40	8.76	8.83	20.84
(g)	Other Expenditure (As per Annexure - A)	78.49	119.04	175.94	193.38	391.92
	<b>Total</b>	<b>217.62</b>	<b>254.59</b>	<b>424.26</b>	<b>449.73</b>	<b>884.35</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>52.36</b>	<b>71.36</b>	<b>115.43</b>	<b>103.20</b>	<b>262.17</b>
4	Other Income	15.44	12.81	38.92	25.15	75.46
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>67.80</b>	<b>84.17</b>	<b>154.35</b>	<b>128.35</b>	<b>337.63</b>
6	Interest	0.13	(0.05)	0.13	0.18	2.42
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>67.67</b>	<b>84.22</b>	<b>154.22</b>	<b>128.17</b>	<b>335.21</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>67.67</b>	<b>84.22</b>	<b>154.22</b>	<b>128.17</b>	<b>335.21</b>
10	Tax expense - Current	26.11	40.07	58.06	52.14	107.75
	- Deferred	(4.90)	(12.06)	(10.71)	(6.38)	3.36
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>46.46</b>	<b>56.21</b>	<b>106.87</b>	<b>82.41</b>	<b>224.10</b>
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>46.46</b>	<b>56.21</b>	<b>106.87</b>	<b>82.41</b>	<b>224.10</b>
14	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	462.61	462.61	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves	-	-	-	-	776.36
16(a)	Earnings Per Share (EPS) before Extraordinary Items					
	- Basic (Rs)	0.50	0.61	1.16	0.89	2.42
	- Diluted (Rs)	0.50	0.61	1.16	0.89	2.42
16(b)	Earnings Per Share (EPS) after Extraordinary Items					
	- Basic (Rs)	0.50	0.61	1.16	0.89	2.42
	- Diluted (Rs)	0.50	0.61	1.16	0.89	2.42
17	Public Shareholding					
	- No. of shares	3798500	3798500	3798500	3798500	3798500
	- Percentage of shareholding	0.41	0.41	0.41	0.41	0.41
18	Promoters and promoter group					
	Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered					
	- Number of Shares	921419500	921419500	921419500	921419500	921419500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	99.59%	99.59%	99.59%	99.59%	99.59%

- Notes:-
- 1) These results have been reviewed by Audit Committee and approved by Board in their meetings held on 08.11.2011
  - 2) The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".
  - 3) There were six investors' complaints received during the quarter and no unresolved complaint pending at the end of the quarter.
  - 4) Figures for the previous period have been rearranged wherever necessary.

For and on behalf of the Board of Directors

(SHAKEEL AHMED)

CHAIRMAN CUM MANAGING DIRECTOR

Place : New Delhi  
Date : 08.11.2011

In terms of our report of even date attached

For AGARWAL ANIL & CO.  
FRN 003222N  
Chartered AccountantsANIL AGRAWAL  
Partner  
(M.No. 82103)Place : New Delhi  
Dated : 08.11.2011For S GHOSE & CO.  
FRN 302184E  
Chartered AccountantsCHANDAN CHATTOPADHYAY  
Partner  
(M.No. 51254)Place : New Delhi  
Dated : 08.11.2011

**HINDUSTAN COPPER LIMITED**

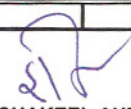
(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

Disclosure of Balance Sheet items as at 30th September 2011

(Rs. in crore)

SL NO	Particulars	Six Months Ended 30th Sept 2011 (Limited Review)	Six Months Ended 30th Sept 2010 (Audited)	2010-2011 (Audited)
(1)	(2)	(3)	(4)	(5)
1	<b>SHAREHOLDERS' FUNDS :</b>			
(a)	Capital	462.61	462.61	462.61
(b)	Reserves & Surplus	883.24	742.38	776.36
2	<b>LOAN FUNDS</b>		-	-
3	<b>TOTAL</b>	<b>1345.85</b>	<b>1204.99</b>	<b>1238.97</b>
4	<b>FIXED ASSETS</b>	672.00	638.83	672.37
5	<b>INVESTMENTS</b>	71.76	120.43	86.48
6	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a)	Inventories	414.00	268.06	322.66
(b)	Sundry Debtors	66.27	114.27	65.20
(c)	Cash and Bank balances	366.64	326.48	342.26
(d)	Other current assets	17.32	27.08	9.18
(e)	Loans and advances	372.89	219.01	320.35
(f)	Deferred Tax Assets (Net)	64.55	63.58	53.84
	Less : Current Liabilities and Provisions	1301.67	1018.48	1113.49
(a)	Liabilities	253.73	238.70	232.68
(b)	Provisions	445.85	334.05	400.69
		602.09	445.73	480.12
7	<b>MISCELLANEOUS EXPENDITURE ( NOT WRITTEN OFF OR ADJUSTED)</b>	-	-	-
8	<b>PROFIT AND LOSS ACCOUNT</b>	-	-	-
9	<b>TOTAL</b>	<b>1345.85</b>	<b>1204.99</b>	<b>1238.97</b>

Place : New Delhi  
Date : 08.11.2011
  
(SHAKEEL AHMED)  
CHAIRMAN CUM MANAGING DIRECTOR

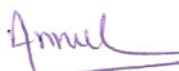
In terms of our report of even date attached

For AGARWAL ANIL & CO.  
FRN 003222N  
Chartered Accountants
  
ANIL AGRAWAL  
Partner  
(M.No. 82103)
For S GHOSE & CO.  
FRN 302184E  
Chartered Accountants
  
CHANDAN CHATTOPADHYAY  
Partner  
(M.No. 51254)
Place : New Delhi  
Dated : 08.11.2011Place : New Delhi  
Dated : 08.11.2011

**REVIEW REPORT TO BOARD OF DIRECTORS (HINDUSTAN COPPER LIMITED)**

1. We have reviewed the accompanying statement of “Unaudited Financial Results” of M/s. Hindustan Copper Limited for the quarter ended **30<sup>th</sup> September 2011** except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
  
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
  
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of “Unaudited Financial Results” prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material mis-statement.


For Agarwal Anil & Co.  
FRN 003222N  
Chartered Accountants

  
(ANIL AGRAWAL)  
Partner  
(M No. 82103)



Place : New Delhi  
Date: 08.11.2011

For S Ghose & Co.  
FRN 302184E  
Chartered Accountants

  
(CHANDAN CHATTOPADHAY)  
Partner  
(M No. 51254)



Place : New Delhi  
Date: 08.11.2011