

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.
Financial Results for the quarter ended 30th June 2011

(Rs. in crore)

SL NO	Particulars	Three Months Ended 30th June 2011	Three Months Ended 30th June 2010	Audited 2010-2011
(1)	(2)	(3)	(4)	(5)
1(a)	Net Sales/Income from operations	268.96	225.80	1142.63
(b)	Other Operating Income	0.75	1.18	3.89
2	Expenditure			
(a)	Increase (-)/Decrease (+) in stock in trade and work in progress	(47.81)	(7.59)	(72.52)
(b)	Consumption of Raw Materials	12.26	10.08	49.12
(c)	Consumption of Stores & Spares	15.76	18.43	76.00
(d)	Employees Cost	86.93	70.20	298.02
(e)	Consumption of Power & Fuel	37.65	25.25	120.97
(f)	Depreciation	4.40	4.43	20.84
(g)	Other Expenditure (As per Annexure - A)	97.45	74.34	391.92
	Total	206.64	195.14	884.35
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	63.07	31.84	262.17
4	Other Income	23.48	12.34	75.46
5	Profit before Interest and Exceptional Items (3+4)	86.55	44.18	337.63
6	Interest	0.00	0.23	2.42
7	Profit after Interest but before Exceptional Items (5-6)	86.55	43.95	335.21
8	Exceptional Items	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	86.55	43.95	335.21
10	Tax expense - Current - Deferred	31.95 (5.81)	12.07 5.68	107.75 3.36
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	60.41	26.20	224.10
12	Extraordinary Item	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	60.41	26.20	224.10
14	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves			776.36
16(a)	Earnings Per Share (EPS) before Extraordinary Items - Basic (Rs) - Diluted (Rs)	0.65 0.65	0.28 0.28	2.42 2.42
16(b)	Earnings Per Share (EPS) after Extraordinary Items - Basic (Rs) - Diluted (Rs)	0.65 0.65	0.28 0.28	2.42 2.42
17	Public Shareholding - No. of shares - Percentage of shareholding	3798500 0.41	3798500 0.41	3798500 0.41
18	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company)	 NIL N.A. N.A. 921419500 100% 99.59%	 NIL N.A. N.A. 921419500 100% 99.59%	 NIL N.A. N.A. 921419500 100% 99.59%

- Notes:-
- These results have been reviewed by Audit Committee and approved by Board in their meetings held on 03rd August, 2011.
 - The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".
 - There were three Investors' complaint received during the quarter and no unresolved complaint pending at the end of the quarter.
 - Figures for the previous period have been rearranged wherever necessary.

For and on behalf of the Board of Directors...

(SHAKEEL AHMED)
CHAIRMAN CUM MANAGING DIRECTOR

Place : New Delhi
Date : 03.08.2011

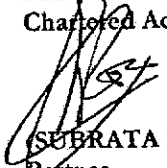
REVIEW REPORT TO BOARD OF DIRECTORS (HINDUSTAN COPPER LIMITED)

1. We have reviewed the accompanying statement of "Unaudited Financial Results" of M/s. Hindustan Copper Limited for the quarter ended 30th June 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of "Unaudited Financial Results" prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material mis-statement.

For Ray & Co.
FRN 313124E
Chartered Accountants


(SUBRATA ROY)
Partner
(M No. 54205)
KOLKATA
Office: Kolkata
Date: 28.07.2011

For Agarwal Anil & Co.
FRN 003222N
Chartered Accountants


(ANIL AGRAWAL)
Partner
(M No. 82103) 3/8/11
AGARWAL ANIL & CO.
Place: New Delhi
Date: 3/8/11