

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

Financial Results for the quarter ended 31st March 2011

(Rs. in crore)

SL NO	Particulars	Three Months Ended 31st March 2011	Three Months Ended 31st March 2010	Audited 2010-2011	Audited 2009-2010
(1)	(2)	(3)	(4)	(5)	(5)
1(a)	Net Sales/Income from operations	285.25	409.76	1142.63	1304.52
(b)	Other Operating Income	0.55	4.96	3.89	9.29
2	Expenditure				
(a)	Increase (-)/Decrease (+) in stock in trade and work in progress	(31.64)	51.49	(72.52)	(25.45)
(b)	Consumption of Raw Materials	14.41	19.05	49.12	425.14
(c)	Consumption of Stores & Spares	22.33	36.04	76.00	79.86
(d)	Employees Cost	77.74	77.66	298.02	287.45
(e)	Consumption of Power & Fuel	26.83	35.08	120.97	123.09
(f)	Depreciation	7.73	3.39	20.84	17.89
(g)	Other Expenditure (As per Annexure - III)	120.23	77.67	391.92	227.94
	Total	237.63	300.38	884.35	1135.92
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	48.17	114.34	262.17	177.89
4	Other Income	34.55	4.79	75.46	41.45
5	Profit before Interest and Exceptional Items (3+4)	82.72	119.13	337.63	219.34
6	Interest	(0.10)	1.51	2.42	3.50
7	Profit after Interest but before Exceptional Items (5-6)	82.82	117.62	335.21	215.84
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	82.82	117.62	335.21	215.84
10	Tax expense - Current	21.76	31.39	107.75	64.77
	- Deferred	0.09	(5.51)	3.36	(3.61)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	60.97	91.74	224.10	154.68
12	Extraordinary Item	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	60.97	91.74	224.10	154.68
14	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	462.61	462.61	462.61	462.61
15	Reserves excluding Revaluation Reserves	-	-	776.36	659.97
16(a)	Earnings Per Share (EPS) before Extraordinary Items				
	- Basic (Rs)	0.66	0.99	2.42	1.67
	- Diluted (Rs)	0.66	0.99	2.42	1.67
16(b)	Earnings Per Share (EPS) after Extraordinary Items				
	- Basic (Rs)	0.66	0.99	2.42	1.67
	- Diluted (Rs)	0.66	0.99	2.42	1.67
17	Public Shareholding				
	- No. of shares	3798500	3798500	3798500	3798500
	- Percentage of shareholding	0.41	0.41	0.41	0.41
18	Promoters and promoter group				
	Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered				
	- Number of Shares	921419500	921419500	921419500	921419500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	99.59%	99.59%	99.59%	99.59%

- Notes:-
- 1) These results have been reviewed by Audit Committee and approved by Board in their meetings held on 28th May, 2011.
 - 2) The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".
 - 3) The Company paid an interim dividend of Rs 0.50 per Equity Share (on face value of Rs 5/- each) in the month of November, 2010. The Board of Directors has recommended final dividend of Rs 0.50 per share (on face value of Rs 5/- each) for the year 2010-11, subject to approval of the Shareholders in the ensuing Annual General Meeting. The total dividend (including interim dividend) for the financial year 2010-11 is Rs 1.00 per Equity Share (on face value of Rs 5/- each).
 - 4) There were six Investors' complaints received during the quarter and no unresolved complaint is pending at the end of the quarter.
 - 5) Figures for the previous period have been regrouped and re-arranged wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata
Date : 28.05.2011

(SHAKEEL AHMED)
CHAIRMAN CUM MANAGING DIRECTOR

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

Disclosure of Balance Sheet items as at 31st March 2011

(Rs. in crore)

SL NO	Particulars	Audited 2010-2011	Audited 2009-2010
(1)	(2)	(3)	(4)
1	SHAREHOLDERS' FUNDS :		
(a)	Capital	462.61	462.61
(b)	Reserves & Surplus	776.36	659.97
2	LOAN FUNDS	-	0.05
3	TOTAL	1238.97	1122.63
4	FIXED ASSETS	672.37	628.51
5	INVESTMENTS	86.48	71.91
6	CURRENT ASSETS, LOANS AND ADVANCES		
(a)	Inventories	322.66	260.03
(b)	Sundry Debtors	65.20	142.04
(c)	Cash and Bank balances	342.26	173.36
(d)	Other current assets	9.18	5.85
(e)	Loans and advances	320.35	225.25
(f)	Deferred Tax Assets (Net)	53.84	57.20
	Less : Current Liabilities and Provisions	1113.49	863.73
(a)	Liabilities	232.68	210.77
(b)	Provisions	400.69	230.75
	NET CURRENT ASSETS	480.12	422.21
7	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
8	TOTAL	1238.97	1122.63

Place : Kolkata
Date : 28.05.2011

(SHAKEEL AHMED)
CHAIRMAN CUM MANAGING DIRECTOR