

**HINDUSTAN COPPER LIMITED**

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.  
Financial Results for the quarter ended 31st December 2010

(Rs. in crore)

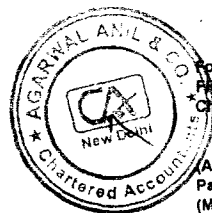
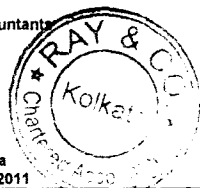
SL NO	Particulars	Three Months Ended 31st December 2010 (Limited Review)	Three Months Ended 31st December 2009 (Limited Review)	Nine Months Ended 31st December 2010 (Limited Review)	Nine Months Ended 31st December 2009 (Limited Review)	2009-2010 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1(a)	Net Sales/Income from operations	307.17	322.97	857.38	894.76	1304.52
(b)	Other Operating Income	0.62	0.54	3.34	4.33	9.29
2	<b>Expenditure</b>					
(a)	Increase (-)/Decrease (+) in stock in trade and work in progress	(19.24)	20.78	(40.88)	(76.94)	(25.45)
(b)	Consumption of Raw Materials	13.08	59.10	34.71	406.09	425.14
(c)	Consumption of Stores & Spares	9.43	12.08	53.67	43.82	79.86
(d)	Employees Cost	77.36	82.28	220.28	209.79	287.45
(e)	Consumption of Power & Fuel	33.79	31.45	94.14	88.01	123.09
(f)	Depreciation	4.28	5.34	13.11	14.50	17.89
(g)	Other Expenditure (As per Annexure - II)	78.31	54.43	271.89	150.27	227.94
	<b>Total</b>	<b>196.99</b>	<b>265.46</b>	<b>646.72</b>	<b>835.64</b>	<b>1135.92</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>110.80</b>	<b>58.05</b>	<b>214.00</b>	<b>63.55</b>	<b>177.89</b>
4	Other Income	15.76	16.31	40.91	36.66	41.45
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>126.56</b>	<b>74.36</b>	<b>254.91</b>	<b>100.21</b>	<b>219.34</b>
6	Interest	2.34	0.90	2.52	1.99	3.50
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>124.22</b>	<b>73.46</b>	<b>252.39</b>	<b>98.22</b>	<b>215.84</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>124.22</b>	<b>73.46</b>	<b>252.39</b>	<b>98.22</b>	<b>215.84</b>
10	Tax expense - Current	33.85	25.20	85.99	33.38	64.77
	- Deferred	9.65	0.65	3.27	1.90	(3.61)
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>80.72</b>	<b>47.61</b>	<b>163.13</b>	<b>62.94</b>	<b>154.68</b>
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>80.72</b>	<b>47.61</b>	<b>163.13</b>	<b>62.94</b>	<b>154.68</b>
14	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	462.61	462.61	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves					659.97
16(a)	Earnings Per Share (EPS) before Extraordinary Items					
	- Basic (Rs)	0.87	0.51	1.76	0.68	1.67
	- Diluted (Rs)	0.87	0.51	1.76	0.68	1.67
16(b)	Earnings Per Share (EPS) after Extraordinary Items					
	- Basic (Rs)	0.87	0.51	1.76	0.68	1.67
	- Diluted (Rs)	0.87	0.51	1.76	0.68	1.67
17	Public Shareholding					
	- No. of shares	3798500	3798500	3798500	3798500	3798500
	- Percentage of shareholding	0.41	0.41	0.41	0.41	0.41
18	Promoters and promoter group					
	Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of Shares	921419500	921419500	921419500	921419500	921419500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	99.59%	99.59%	99.59%	99.59%	99.59%

- Notes:-
- 1) These results have been reviewed by Audit Committee and approved by Board in their meetings held on 04th February, 2011.
  - 2) The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".
  - 3) The Board of Directors had declared an interim dividend of Re 0.50 per share (10% of the face value of share) amounting to Rs 46.26 crore in its meeting held on 27th October 2010 which had since been paid.
  - 4) There were two Investors' complaints received during the quarter and no unresolved complaint pending at the end of the quarter.
  - 5) Figures for the previous period have been rearranged wherever necessary.

For and on behalf of the Board of Directors

(SHAKEEL AHMED)  
CHAIRMAN CUM MANAGING DIRECTORPlace : Kolkata  
Date : 04.02.2011

In terms of our report of even date attached

For RAY & CO.  
FRN 313124E  
Chartered AccountantsS.P. BASU  
Partner  
(M.No. 50209)Place : Kolkata  
Dated : 04.02.2011For AGARWAL ANIL & CO.  
FRN 003222N  
Chartered AccountantsANIL AGRAWAL  
Partner  
(M.No. 82103)Place : Kolkata  
Dated : 04.02.2011

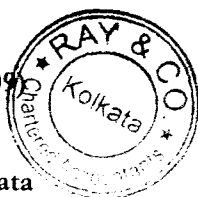
## REVIEW REPORT TO BOARD OF DIRECTORS (HINDUSTAN COPPER LIMITED)

1. We have reviewed the accompanying statement of "Unaudited Financial Results" of M/s. Hindustan Copper Limited for the quarter ended **31<sup>st</sup> December 2010** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of "Unaudited Financial Results" prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material mis-statement.

For Ray & Co.  
Chartered Accountants

*S.P. Basu*

(S.P. BASU)  
Partner  
(M No. 50209)



Place : Kolkata  
Date: 04.02.2011

For Agarwal Anil & Co.  
Chartered Accountants

*Anil Agrawal*

(ANIL AGRAWAL)  
Partner  
(M No. 82103)



Place : Kolkata  
Date: 04.02.2011