



भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

हिन्दुस्तान कॉपर लिमिटेड HINDUSTAN COPPER LIMITED

www.hindustancopper.com

CIN : L27201WB1967GOI028825



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राष्ट्र की सेवा में
ताम्र खनन
कॉरपोरेशन
स्वर्ण जयंती

No. HCL/SCY/SE/ 2016

2.8.2018

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir / Madam,

It is informed that Cabinet Committee on Economic Affairs (CCEA) in its meeting held on 1.8.2018 given its approval for issue of fresh 13,87,82,700 equity shares to the extent of 15% of paid up equity capital of Hindustan Copper Ltd (HCL) through Qualified Institutional Placement (QIP) route as per SEBI and other applicable guidelines. Press Release issued in this regard by PIB is enclosed.

The above is submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information please.

Thanking you,

Yours faithfully,


(C S Singhi)

GM (IA) & Co Secretary

Encl: As stated

Cabinet Committee on Economic Affairs (CCEA)

Cabinet approves issue of fresh equity to the extent of 15% of the paid up equity capital by Hindustan Copper Limited

Posted On: 01 AUG 2018 6:01PM by PIB Delhi

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi has given its approval for issue of fresh 13,87,82,700 equity shares to the extent of 15% of paid up equity capital efface value of Rs. 5/- each by Hindustan Copper Limited(HCL) through the Qualified Institutions Placement (QIP) route as per SEBI and other applicable guidelines.

As a result, Govt shareholding in HCL will come down from 76.05% to 66.13%. Further, the paid-up share capital of HCL will increase from the present Rs. 462.61 crore to Rs. 532crore. HCL will use the proceeds of QIP to meet its expansion/capex plan.

Impact:

The raising of fund is essential for HCL's expansion plans to achieve production level of around 1.90 lakh tonnes of metal in copper concentrate and thus meet around 30% of the refined copper demand of the country.

The proposed expansion plan would create employment opportunities for 9300 persons approximately.

Expansion projects of HCL are located in the States of Madhya Pradesh, Rajasthan and Jharkhand.

Background:

Hindustan Copper Limited (HCL) is a Central Public-Sector Enterprise (CPSE), Mini Ratna (Category-I) Schedule-A company. HCL is the only company in India engaged in mining of copper ore, beneficiation, smelting & refining and downstream products. HCL is listed on the BSE and NSE. Increasing the mining capacity of HCL is essential to reduce dependence on import of copper by the country. HCL aims at enhancing its mining capacity around 6 times from its present production capacity to reach 202 lakh tonnes in next six years.

AKT/SH

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