

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company

Policy Statement

For Hindustan Copper Limited (HCL), the Corporate Social Responsibility (CSR) is a planned set of activities taking into consideration the Company's capabilities, expectations of the communities living in and around the areas of its operation as well as where it has its presence, targeted to have a significant positive impact in the long term. The aim is to play a catalytic role in the sustainable socio-economic development in the regions where the industry is located or where its interests lie, attempting to create an enabling working environment for HCL as well as income generation opportunities for the community keeping sight of sustained regional development.

Organization setup

The CSR projects in HCL are implemented under the guidance of the CSR Committee which presently comprises of three Directors out of which one is Independent Director. The terms of reference of the Committee is given below:

- (i) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company in areas or subject, specified in Schedule VII of Companies Act;
- (ii) Recommend the amount of expenditure to be incurred on the activities referred to in clause (i); and
- (iii) Monitor the Corporate Social Responsibility Policy of the Company from time to time.

A Nodal Officer for CSR at Corporate level coordinates Company's CSR initiatives and is assisted by a team of designated officers. A Nodal Officer at each of the three Units coordinates CSR initiatives at Unit level.

Scope of activities

The CSR activities of HCL are as per the provisions of Schedule VII of the Companies Act, 2013.

Geographical Span

- (i) The CSR activities are undertaken essentially around areas of HCL Units, within a radius of 20 Km. At least 75% of the amount earmarked for CSR activities are to be spent in these areas.
- (ii) Of the remaining 25% of the CSR allocation after (a) above, around 20% may be utilized in areas beyond 20 Km. of the Unit but within the State in which the Units are located. Up to a maximum of 5% of the amount earmarked for CSR activities may be utilized anywhere in India to be decided by the CMD.

Planning

The identification of CSR activities at Unit / Corporate level are done by any one or combination of the following methods.

- (i) In-house planned projects
- (ii) Proposals from District Administration / Local Govt. body / Public Representatives, etc.
- (iii) Proposals/Requests from a registered & specialized body for providing financial assistance for carrying out specific CSR initiative subject to the condition that it fulfils the criteria as prescribed in the statute in this regard.

Implementation methodology

The CSR activities / projects are implemented using internal resources or through collaborating with NGOs / specialized agencies / trusts / institutions / foundations / societies / Government bodies, etc., in accordance with the provision of 'The Companies Act, 2013' and 'Companies

(Corporate Social Responsibility Policy) Rules, 2014'. The expenditure incurred towards CSR has been certified by the CFO of the Company.

2. Composition of CSR Committee

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of Meeting of CSR Committee held during the year	Number of Meeting of CSR Committee attended during the year
1	Smt. Hemlata Verma, Independent Director (from 22.7.2022)	Chairperson	3	2
2	Shri Balwinder Singh Canth, Independent Director (Up to 22.7.2022)	Chairperson	3	1
3	Shri Ghanshyam Sharma, Director (Finance)	Member	3	3
4	Shri Sanjay Panjiyar, Director (Operations) (from 22.7.2022)	Member	3	2
5	Shri R Kalyansundaram, Independent Director (up to 22.7.2022)	Member	3	1
6	Shri Avinash Janardan Bhide, Independent Director (up to 22.7.2022)	Member	3	1

3. Provide the web-link(s) where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.
- Composition of CSR Committee: <https://hindustancopper.com/Page/BoardCommittees>
 - CSR Policy: <https://hindustancopper.com/Page/CSR>
 - CSR projects: <https://hindustancopper.com/Page/CSR>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable - Not Applicable (NA).

However, HCL has been conducting biennial Impact Assessment of its CSR projects. The impact assessment of CSR Projects of FY 2018-19 & 2019-20 was completed in FY 2021-22.

5. (a) Average net profit of the company as per sub-section (5) of section 135: Rs. (-) 23.15 Cr.
 (b) Two percent of average net profit of the company as per sub-section (5) of section 135: NA
 (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: Nil
 (d) Amount required to be set-off for the financial year, if any:

Sl.No.	Financial year	Amount required to be set-off for from preceding financial year, if any (Rs. In lakhs)
1	2020-21	5911233.00
2	2021-22	7718767.00
Total		13630000.00

- (e) Total CSR obligation for the financial year [(b)+(c)-(d)]: Nil.

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) - Rs.12517942.00

- Details of CSR amount spent against ongoing projects for the financial year:

Sl. No.	Name of the Project	Item no. from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation Direct	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
1	Repair and Maintenance of existing Jal Minar	1	Yes	Jharkhand	East Singhbhum		79127	79127	NA	Yes	NA	NA
2	Medicines for Rural Medical Camps	1	Yes	Jharkhand	East Singhbhum		140575	140575	NA	Yes	NA	NA
3	Rural Medical Camps	1	Yes	Jharkhand	East Singhbhum		262832	262832	NA	No	M/s Vidya Niketan	CSR00003886
4	Dialysis Unit for Sub Divisional Hospital, Ghatsila	1	Yes	Jharkhand	East Singhbhum		786240	786240	NA	Yes	NA	NA
5	Plantation	4	Yes	Rajasthan	Jhunjhunu		600000	315690	NA	Yes	NA	NA
TOTAL							1868774	1584464				

• Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Project ID	Name of the Project	Item no. from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (in Rs.)	Mode of Implementation (Yes/No)	Mode of Implementation - Through Implementing Agency	
					State	District			Name	CSR Registration No.
1	HCL/CSR/22-23/ICC/DW/01	Repair and Maintenance of existing Proto-type Drinking water structures/Jal Minar (Motor Pump repair, electrical wiring, etc)	1	Yes	Jharkhand	East Singhbhum	204762	Yes	M/s Vidya Niketan	CSR00003886
2	HCL/CSR/22-23/MCP/DW/01	Supply of Drinking Water Borkheda, Chinditola, Suji & Khursipar 4 villages through Tankers	1	Yes	Madhya Pradesh	Balaghat	1197959	Yes	Direct	NA
3	HCL/CSR/22-23/ICC/HL/01	Medicines for Rural Medical Camps	1	Yes	Jharkhand	East Singhbhum	161459	Yes	Direct	NA
4	HCL/CSR/22-23/ICC/HL/02	Rural Medical Camps	1	Yes	Jharkhand	East Singhbhum	751000	No	M/s Vidya Niketan	CSR00003886
5	HCL/CSR/22-23/MCP/HL/01	Health Camps in Borkheda & Chinditola Villages	1	Yes	Madhya Pradesh	Balaghat	491400	Yes	Direct	NA
6	HCL/CSR/22-23/KCC/HL/01	Health Camps & Activities on Covid-19	1	Yes	Rajasthan	Jhunjhunu	361670	Yes	Direct	NA
7	HCL/CSR/22-23/ICC/NT/01	Improved vegetable cultivation	1	Yes	Jharkhand	East Singhbhum	90000	No	M/s Vidya Niketan	CSR00003886

8	HCL/CSR/22-23/ICC/NT/02	Improved pulses and oilseed cultivation	1	Yes	Jharkhand	East Singhbhum	70000	No	M/s Vidya Niketan	CSR00003886
9	HCL/CSR/22-23/ICC/NT/03	Nutritional garden	1	Yes	Jharkhand	East Singhbhum	320000	No	M/s Vidya Niketan	CSR00003886
10	HCL/CSR/22-23/ICC/NT/04	Mushroom Cultivation	1	Yes	Jharkhand	East Singhbhum	75000	No	M/s Vidya Niketan	CSR00003886
11	HCL/CSR/22-23/MCP/HL/02	Promotion of Menstrual Hygiene	1	Yes	Madhya Pradesh	Balaghat	100000	Yes	Direct	NA
12	HCL/CSR/22-23/MCP/HL/03	Ambulance for Community Health Center, Birsa, MP	1	Yes	Madhya Pradesh	Balaghat	1540952	Yes	Direct	NA
13	HCL/CSR/22-23/CO/HL/01	Financial Support to Bihar Eye Bank Trust, Ranchi	1	No	Jharkhand	Ranchi	500000	No	Bihar Eye Bank Trust	CSR00019414
14	HCL/CSR/22-23/ICC/LH/01	Income Generation support to existing & new SHGs in Hand Glove/ Wooden Craft/ Muri (Puffed Rice)/ Leaf Plate Unit, etc.	2	Yes	Jharkhand	East Singhbhum	633750	No	M/s Vidya Niketan	CSR00003886
15	HCL/CSR/22-23/KCC/V5/01	Tailoring Center for Girls	2	Yes	Rajasthan	Jhunjhunu	500000	No	M/s Ramakrishna Mission	CSR00006101
16	HCL/CSR/22-23/MCP/ED/01	Library Development in 04 Government Schools in Birsa Block, Balaghat	2	Yes	Madhya Pradesh	Balaghat	99999	Yes	Direct	NA
17	HCL/CSR/22-23/KCC/LH/01	Micro Enterprise Development	2	Yes	Rajasthan	Jhunjhunu	857733	No	M/s Eco Craft Development Society	CSR00013848

18	HCL/CSR/22-23/MCP/LH/01	Training to Youth / SHGs for Livelihoods	2	Yes	Madhya Pradesh	Balaghat	109343	Yes	Direct	NA
19	HCL/CSR/22-23/CO/ED/01	Education project under Community Policing initiatives of SP Office, Mokokchung, Nagaland	2	No	Nagaland	Mokokchung	800000	Yes	Direct	NA
20	HCL/CSR/22-23/CO/ED/03	Development of Science Laboratory in Jashpur, Chhattisgarh	2	No	Chhattisgarh	Jashpur	500000	No	M/s Akhil Bhartiya Vanvasi Kalyan Ashram	CSR00008932
21	HCL/CSR/22-23/MCP/EV/01	Water Harvesting and Recharge Setups in surrounding villages	4	Yes	Madhya Pradesh	Balaghat	253774	Yes	Direct	NA
22	HCL/CSR/22-23/KCC/EV/01	Solid Waste Management	4	Yes	Rajasthan	Jhunjhunu	400000	Yes	Direct	NA
23	HCL/CSR/22-23/MCP/RD/01	Developing Community Halls / Village Halls in nearby villages	10	Yes	Madhya Pradesh	Balaghat	410807	Yes	Direct	NA
24	HCL/CSR/22-23/ICC/SP/02	Archery Training and Support	7	Yes	Jharkhand	East Singhbhum	285000	No	M/s Vidya Niketan	CSR00003886
25	HCL/CSR/22-23/MCP/SP/01	Provision of Sports equipment to Schools / Villages Clubs in Birsa Block	7	Yes	Madhya Pradesh	Balaghat	164970	Yes	Direct	NA
26	HCL/CSR/22-23/ICC/DW/01	Repair of Jalminar at Kendadih	1	Yes	Jharkhand	East Singhbhum	15300	Yes	M/s Vidya Niketan	CSR00003886
27	HCL/CSR/22-23/ICC/DW/01	Water tank (1500 ltrs.) at Surda	1	Yes	Jharkhand	East Singhbhum	14600	Yes	M/s Vidya Niketan	CSR00003886
28	HCL/CSR/22-23/ICC/LH/01	Support of 20 kgs. scrap metal for Micro Enterprise Project	2	Yes	Jharkhand	East Singhbhum	24000	Yes	Direct	NA
TOTAL							10933478			

- (b) Amount spent in Administrative Overheads. 149465.00
(c) Amount spent on Impact Assessment, if applicable. - NIL
(d) Refund of unutilized amount for the CSR expenditure from FY 2016-17 towards Skill Training by National Skill Development Corporation (NSDC): Rs. 837387.00
(e) Total amount spent for the Financial Year [(a)+(b) +(c) -(d)]. Rs. 11830020.00
(f) CSR amount spent or unspent for the financial year 2022-23

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
11830020.00	5067279.00	22.06.2023	NIL	NIL	NIL

- (g) Excess amount for set-off, if any:

Sl. No.	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	NIL
(ii)	Total amount spent for the Financial Year 2022-23	11830020.00
(iii)	Excess amount spent for the financial year 2022-23 [(ii)-(i)]	11830020.00
(iv)	Excess amount spent for the financial year 2020-21	5911233.00
(v)	Excess amount spent for the financial year 2021-22	7718767.00
(vi)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(vii)	Amount available for set off in succeeding financial years (iii) + (iv) + (v) - (vi)	25460020.00

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount spent in the Financial Year (in Rs.)	Amount transferred to a fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs.)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1.	FY 2019-20	NA	NA		NA	NA	NA	
2.	FY 2020-21	1520766.85	NA	1520766.85	NA	NA	NA	
3.	FY 2021-22*	1806639.00	284310.00	1522329.00	NA	NA	NA	
Total		3327405.85	284310.00	3043096.00	NA	NA	NA	

* Rs. 284310.00 shall be carried forward for FY 2023-24.

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:



Yes



No

If Yes, enter the number of Capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NA

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the Property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
	NA	NA	NA	NA			
Total							

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/ Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

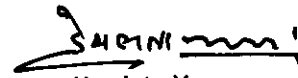
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135 - NA



Arun Kumar Shukla

Chairman and Managing Director

DIN: 03324672



Hemlata Verma

Chairperson - CSR Committee

DIN: 09549304

Place: Kolkata

Date: 10-7-2023