

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company

Policy Statement

For Hindustan Copper Limited (HCL), the Corporate Social Responsibility (CSR) is a planned set of activities taking into consideration the Company's capabilities, expectations of the communities living in and around the areas of its operation as well as where it has its presence, targeted to have a significant positive impact in the long term. The aim is to play a catalytic role in the sustainable socio-economic development in the regions where the industry is located or where its interests lie, attempting to create an enabling working environment for HCL as well as income generation opportunities for the community keeping sight of sustained regional development.

Organization setup

The CSR projects in HCL are implemented under the guidance of the CSR Committee which presently comprises of four Directors out of which two are Independent Directors. The terms of reference of the Committee is given below:

- (i) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company in areas or subject, specified in Schedule VII of Companies Act;
- (ii) Recommend the amount of expenditure to be incurred on the activities referred to in clause (i); and
- (iii) Monitor the Corporate Social Responsibility Policy of the Company from time to time.

A Nodal Officer for CSR at Corporate level coordinates Company's CSR initiatives and is assisted by a team of designated officers. A Nodal Officer at each of the three Units coordinates CSR initiatives at Unit level.

Scope of activities

The CSR activities of HCL are as per the provisions of Schedule VII of the Companies Act, 2013.

Geographical Span

- (i) The CSR activities are undertaken essentially around areas of HCL Units, within a radius of 20 Km. At least 75% of the amount earmarked for CSR activities are to be spent in these areas.
- (ii) Of the remaining 25% of the CSR allocation after (i) above, around 20% may be utilized in areas beyond 20 Km. of the Unit but within the State in which the Units are located. Up to a maximum of 5% of the amount earmarked for CSR activities may be utilized anywhere in India to be decided by the CMD.

Planning

The identification of CSR activities at Unit / Corporate level are done by any one or combination of the following methods.

- (i) In-house planned projects
- (ii) Proposals from District Administration / Local Govt. body / Public Representatives, etc.
- (iii) Proposals/Requests from a registered & specialized body for providing financial assistance for carrying out specific CSR initiative subject to the condition that it fulfils the criteria as prescribed in the statute in this regard.

Implementation methodology

The CSR activities / projects are implemented using internal resources or through collaborating with NGOs / specialized agencies / trusts / institutions / foundations / societies / Government bodies, etc., in accordance with the provision of 'The Companies Act, 2013' and 'Companies (Corporate Social Responsibility Policy) Rules, 2014'.

2. Composition of CSR Committee

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of Meeting of CSR Committee held during the year	Number of Meeting of CSR Committee attended during the year
1	Smt. Hemlata Verma, Independent Director	Chairperson	4	4
2	Shri Ghanshyam Sharma, Director (Finance)	Member	4	4
3	Shri Sanjay Panjiyar, Director (Operations)	Member	4	4
4	Shri Avinash Janardan Bhide Independent Director (from 28.2.2024)	Member	4	NA

3. Provide the web-link(s) where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

- Composition of CSR Committee: <https://hindustancopper.com/Page/BoardCommittees>
- CSR Policy: <https://hindustancopper.com/Page/CSR>
- CSR projects: <https://hindustancopper.com/Page/CSR>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable - Not Applicable (NA).

However, HCL has been conducting biennial Impact Assessment of its CSR projects. The impact assessment of CSR Projects of FY 2021-22 & FY 2022-23 are ongoing.

- Average net profit of the company as per sub-section (5) of section 135 = Rs. 28809.56 lakhs
- Two percent of average net profit of the company as per sub-section (5) of section 135 = 576.19 lakhs.
- Surplus arising out of the CSR Projects or programmes or activities of the previous financial years = Nil
- Amount required to be set-off for the financial year, if any:

Sl.No.	Financial year	Amount required to be set-off from preceding financial year, if any (Rs. In lakhs)
1	2020-21	59.11
2	2021-22	77.19
3	2022-23	118.30
Total		254.60

(e) Total CSR obligation for the financial [(b)+(c)-(d)] = 321.59 lakhs

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) = Rs. 2,64,40,266/- (i + ii)

(i) Details of CSR amount spent against ongoing projects for the financial year = Rs. 9,76,142/-

SN	Name of the Project	Item no. from The list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration (in Months)	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Selection of Implementation Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
1	Digital Classes/ Smart Classes in Govt. Schools in Dharwad, Karnataka	(ii)	No	Karnataka	Dharwad	12 months	26,25,357	0	26,25,357	Yes	Office of Deputy Director of Public Instruction, Education Department, Dharwad, Karnataka	----
2	Solid Waste Management	(x)	Yes	Rajasthan	Jhunjhunu	12 months	5,04,297	1,73,182	3,31,115	Yes	Amit Construction	----
3	Plantation	(x)	Yes	Rajasthan	Jhunjhunu	12 months	2,84,310	2,78,960	5,350	Yes	Inderjeet Saini	----
4	Solar Street Light in Pratapgarh, U.P.	(x)	No	Uttar Pradesh	Pratapgarh	12 months	5,24,000	5,24,000	0	Yes	Navaid Energy Private Limited	----
5	Cricket Training	(vii)	Yes	Jharkhand	East Singhbhum	12 months	4,50,000	0	4,50,000	Yes	----	----
	Total						43,87,964	9,76,142	34,11,822			