



Press Release

**Hindustan Copper's PBT soars by 338% to Rs 381.76 crore,
clocks highest ever Turnover of Rs 1812 crore**

Kolkata, May 28, 2022

The Board of Directors of Hindustan Copper Limited (HCL), a CPSE under the Ministry of Mines, Govt of India, in its meeting held today in Kolkata has approved the financial results for the year 2021-22. The Company has achieved a Profit Before Tax of Rs 381.76 crore and a net Turnover of Rs. 1812 crore. The EBITDA margin of the Company has risen to 31%, thus registering a robust growth over previous year. The profitability reported is even after providing pending revision of worker's wages since November 2017 having an implication of Rs. 80.65 crore. The profitability of the company has improved due to dynamic marketing policy, effective procurement of services, reduction of loans and rise in LME prices. The Debt Equity Ratio now stands at a comfortable level of 0.50:1. The Company has made a Contribution of Rs. 489.98 crore to the exchequer in FY 2021-22 as against Rs 153.18 crore in FY 2020-21, resulting into an increase of around 220%. Implementation of Capex plans to augment its mine capacity are underway.

The Board has recommended a dividend of 23.20% of capital for FY 2021-22 as against 7.32% of capital last year. The payout on this account is estimated at Rs. 112.17 Crore.

FY 2021-22 highlights:

- Highest ever net Turnover of Rs 1812 crore.
- Profit Before Tax has surged by 338% to Rs 381.76 crore.
- The Dividend payout is 30.01% of PAT of the financial year. The dividend per share recommended by the Board is highest ever by the Company.
- Repayment of debt by a whopping Rs 729 crore.
- Reduction of Finance charges by Rs 33.67 crore.
- Rs. 500 crore raised through QIP in April 2021. The Company is the first ever non-banking CPSE to raise equity from market through QIP.
- The Company has been rated ICRA A1+ (the best possible rating on short term scale) & ICRA AA+ (stable) (the second-best rating on long term scale) for its borrowing limits.

As the global economy moves toward net zero carbon emissions through energy transition, the role of Copper remains pivotal as the most efficient conductive material, indispensable for capturing, storing and transporting the green energy. Hence significant rise in demand of copper has been predicted on account of thrust on low carbon economy.