Press Release: Hindustan Copper Ltd. holds 59th AGM

Kolkata, 23.09.2026

Hindustan Copper Ltd., a Miniratna Category-I, Central Public Sector Enterprise, under Ministry of Mines, held its 59th Annual General Meeting (AGM) today, i.e. 23rd September, 2026 through Video Conferencing/ Other Audio-Visual means.

The Chairman welcomed the members and briefed about the company's Physical & Financial performance, mine expansion plans, Social & Environmental initiatives, Global & Indian Copper Scenarios, Market trends, outlook, etc. He stated that ore production for the FY 2026-27 reached 3.67 million tonnes, delivering a 6% year-on-year growth, while Metal-in-Concentrate (MIC) production stood at 27,421 tonnes—a 9% increase over the previous year and the highest output achieved in the past seven years. He further stated that Revenue from operations surged to ₹3,077.92 crore, compared to ₹2,070.96 crore in the previous year, marking a robust top-line growth of 49%. Profit Before Tax achieved was ₹1,232.73 crore against ₹633.51 crore, reflecting an impressive 95% increase, while Profit After Tax rose to ₹920.67 crore compared to ₹468.53 crore, representing 97% year-on-year expansion.
Dividend equivalent to 37.20% on paid-up capital of the Company i.e. ₹1.86 per share on ₹5 face value for the FY 2025-26 has been approved by the shareholders in the AGM. This is in addition to the Interim dividend of Rs. 1 i.e. 20.0 % already declared and paid in March 2026. Thus, total dividend declared for the FY 2026-27 is 57.20% of paid up capital of the company.

CMD also informed that HCL's Long-term Credit Rating has been upgraded by ICRA from AA+(stable) to AAA (stable) on 22nd September, 2026. This is the highest rating on ICRA's long term rating scale. HCL is already rated A1+ on short term scale. Both the ratings are the highest possible for any company.

Shri Anupam Misra, Chairman & Managing Director, HCL, Dr. Sanjeev Kumar Sinha, Director (Operations), Shri RVN Vishweshwar, Director (Finance), Shri Ghanshyam Das Gupta, Director (Mining), and Shri Mritunjay Kumar Dev, Company Secretary & Compliance Officer.

The AGM was chaired by Shri Anupam Misra, Chairman & Managing Director and also attended by Dr. Sanjeev Kumar Sinha, Director (Operations), Shri RVN Vishweshwar, Director (Finance), Shri Ghanshyam Das Gupta, Director (Mining), Shri Kulveer Singh Yadav and Dr. Ashish Saxena, Government Nominee Directors (through VC), Shri Ashish Kumar Khetan and Smt. Madhumita Daolagupu, Independent Directors (through VC) and Shri Mritunjay Kumar Dev, Company Secretary & Compliance Officer. Shri Ravi Kumar, Under Secretary, Ministry of Mines also attended the meeting as nominee of the President of India along with 125 other members of the Company (through VC).

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