Press Release

Rakha Mining Lease deed formally executed

Jamshedpur, 19th September 2025

In a significant milestone for the Copper mining sector, the Rakha Mining Lease deed was formally executed today. The lease deed was signed by Mr Karn Satyarthi, District Commissioner (DC), East Singhbhum, in the presence of the Mr Bhagirath Prasad, Additional Deputy Commissioner (ADC), East Singhbhum and Mr Satish Kumar Nayak, District Mining Officer (DMO), Jamshedpur.

On behalf of Hindustan Copper Limited (HCL), the deed was signed by Mr Shyam Sundar Sethi, Executive Director and Unit Head, Indian Copper Complex (ICC). The Rakha Mining Lease has been granted for a period of 20 years, marking the completion of a crucial step towards reopening and expansion of Rakha Copper Mine, which holds strategic importance for the growth of copper production in the region.

Speaking on the occasion, the ED (ICC) expressed his gratitude to the Government of Jharkhand and district administration for their support in facilitating the lease execution. He reaffirmed HCL's commitment to responsible mining, sustainable development and socio-economic growth in the adjoining areas.

The Rakha Copper Mine project is expected to significantly contribute to employment generation, infrastructural development and local economic growth while strengthening India's self-reliance in the copper sector.

Commenting on the development, the District Commissioner, East Singhbhum, stated that the execution of the Rakha Mining Lease deed reflects the Government of Jharkhand's commitment to promote responsible mining, ensuring compliance with environmental safeguards and creating new opportunities for the people of the region. This project will play a vital role in driving inclusive growth and sustainable development in East Singhbhum district, Mr Satyarthi opined.

This development reflects the emphasis of the Government of Jharkhand on promoting investment in mining and allied industries, thereby reinforcing Jharkhand's position as a hub of mineral resources in the country.

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