



## Hindustan Copper Limited

### Press Release

#### **Hindustan Copper appoints Mine Developer cum Operator (MDO)**

#### ***Re-opening of Rakha Mine in East Singhum, Jharkhand, after more than 20 years***

Kolkata, 09.01.2025

Consequent upon successful tendering action, Hindustan Copper Ltd. (HCL) has appointed M/s South West Mining Limited (SWML) as the Mine Developer cum Operator (MDO) for re-opening and expansion of Rakha Copper Mine, development of a new underground mine at Chapri and commissioning of a new concentrator plant for a period of 20 years, extendable by another 10 years. The mining operation in Rakha Mine was suspended since 2001 on account of unviable operations.



*Shri G. Kishan Reddy, Hon'ble Union Minister of Coal and Mines, along with Shri Ghanshyam Sharma, CMD, HCL, Shri Sanjiv Kumar Singh, Director (Mining), HCL, Shri Anil Sood, Whole Time Director, SWML, Shri Abhisek Jain, CFO, SWML, Shri Sanjay Singh, AVP (Operations & Projects), SWML, Shri S S Sethi, ED, ICC/HCL, and other senior officials at the signing of the Mining Services Agreement between M/s Hindustan Copper Limited and M/s South West Mining Limited in Ranchi today.*

**The Mining Services Agreement was signed today between M/s Hindustan Copper Limited and M/s South West Mining Limited in Ranchi in the august presence of Shri G. Kishan Reddy, Hon'ble Union Minister of Coal and Mines, along with Shri Ghanshyam Sharma, CMD, HCL, Shri Sanjiv Kumar Singh, Director (Mining), HCL, Shri Vivek Sharma, Director, MoM, Shri Anil Sood, Whole Time Director, SWML, Shri Abhisek Jain, CFO, SWML, Shri Sanjay Singh, AVP (Operations & Projects), SWML, Shri S S Sethi, ED, ICC/HCL, and other senior officials.**

The Letter of Award (LoA) was issued to M/s South West Mining Limited (SWML) on 25.11.2024. The total capital expenditure (CAPEX) for this project is estimated to be approximately INR 2,700 crore. The direct and indirect employment will be around 10,000.



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