



Press Release

Hindustan Copper's PBT soars by 148 % in June 2024 quarter compared to corresponding quarter of previous year

Kolkata, August 12th, 2024

The Board of Directors of Hindustan Copper Limited (HCL), a Miniratna Category – I CPSE under the Ministry of Mines, Govt. of India, in its meeting held today in Kolkata has approved the financial results for the quarter ended June 2024 (Financial Year 2024-25).

As per Consolidated Financial statement, the Company has achieved a Profit Before Tax of Rs 154.12 crore in the Quarter ended June '24, which is a whopping 148% higher than the corresponding quarter of previous year FY 2023-24. The total Income achieved was Rs. 500.44 crore in June 2024 quarter, higher by around 30% than the corresponding quarter of previous year.

The EBITDA of the Company achieved in the quarter ending June 2024 was Rs 195.29 crore with EBITDA margin a robust 40%.

As the global economy evolves towards sustainability and technology integration, the demand for Copper is expected to continue rising, making it a critical mineral for future growth.
