



## **Hindustan Copper Limited**

### **Press Release**

### **Hind Copper Net Jumps 83%**

New Delhi, 28<sup>th</sup> May, 2019

The audited financial result of Hindustan Copper Limited (HCL) for the financial year 2018-19 was approved by its Board of Directors in the meeting held here today. The Net Profit for the financial year 2018-19 was Rs 145.74 crore with an increase of 83% over last year.

**The Company's Net Revenue from operations was Rs 1816.25 crore in 2018-19 which is best ever since its inception and is 9% higher than Rs 1670.48 crore last year.** During the Q4, HCL has posted Profit Before Tax of Rs 74.63 crore compared with Rs 33.88 crore in Q4 of the corresponding period last year. The Company's operations have posted significant increase in EBIDTA margin, during FY 19, the margin was 30% compared to 19% achieved in the last year. Operating Profit Margin during FY 19 was 14.19% compared to 6.23% achieved last year.

During the FY 2018-19, the Company has achieved a robust physical performance. The Copper Ore production was 41.22 lakh tonne which is highest in last 21 years and 12% higher than last year's 36.75 lakh tonne. The achievement of Ore production is in line with the production ramp-up plan of the Company to 200 lakh tonne.

Total Copper sales volume was 38,273 MT which is the highest in last 9 years and 5% higher than last year's 36,435 MT. During 2018-19, the Company earned record foreign exchanges of Rs 842.67 crore as against Rs 340.69 crore during FY 2017-18 which is mainly due to increased export volume of Copper

Concentrate. During the year, Capex was Rs 592.43 crore. The Malanjkhand underground mine project which is the flagship expansion project of the Company is progressing as per schedule. It is planned to commence production from the underground mine in FY 2019-20.

**The Board of Directors has recommended payment of dividend @ 5.05% approx. on Net Worth, i.e. Re 0.52 per share on Rs. 5/- face value for the year 2018-19, for approval of shareholders in the Annual General Meeting.**

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