CMD’s Republic Day Message

26th January 2020

Good morning, friends and colleagues, I convey my heartiest wishes to you today as India celebrates her 71st Republic Day.

Our Constitution, as we all know, came into effect on January 26, 1950, completing the country’s transition towards becoming an independent republic.

Our nation has come a long way since then. The Public Sectors have played a crucial role in our saga of growth and modernization. And, Hindustan Copper Limited is the only PSU who has shouldered the onus of providing the strategic metal Copper for nation building since 1967.

To strengthen our presence, our Company has embarked on an ambitious expansion drive to enhance our Copper ore production capacity from its current level of 3.4 million tonnes per annum to 20.2 million tonnes per annum in the next six years. Our thrust should be on meeting our production targets and improving productivity. “Doing more with less” is the foundation of improving performance that leads directly to enhancing profitability and raising shareholder returns.

Improving the safety practices in our mines and plants should be our priority. Safety is a collective responsibility and should not be compromised on at any cost. We also need to take keen interest in the welfare of our workforce and of all those associated with our Company.

Quality assurance is essential to boost our brand credibility and customer satisfaction. Raw material input checks, in-process controls and final testing of the product should be strictly monitored to ensure compliance
with all contractual specifications, mandatory regulations and quality standards.

Optimisation and reduction of costs should be one of our core strategic moves to stay profitable and to survive competition. Slashing down wasteful expenditure, in both operational and non-operational areas, need to be equally in focus.

Meanwhile, the Company will stay committed to the society by fulfilling its CSR targets in health, sanitation, providing drinking water, education, skill development, improvement in livelihood, medical services, etc. in the vicinity of our mining areas.

This financial year we are lagging behind substantially on many fronts. Till December 2019, we have met only 60% of our target in Ore Production & 56% of our target in Metal-in-Concentrate production. With only two months to go before this fiscal year comes to a close, here and now, we need to commit ourselves to our responsibilities and put in our best efforts to meet our targets.

As the only Copper mining Company in the country, the growth prospect of Hindustan Copper Limited is immense. As a team, we need to work together to make the right use of our strengths and resources to emerge stronger and better.

Wishing you all a very Happy Republic Day. Jai Hind.

Arun Kumar Shukla
Chairman and Managing Director
January 26, 2020