



20
23

CMD'S NEW YEAR MESSAGE

Dear Colleagues,

As 2023 dawns with new hope and promises, I take this moment to wish you and your family a very Happy New Year.

HCL is focused on its commitment to ensure efficient utilization of the country's Copper resources on a sustainable basis as India enters into an Amrit Kaal with golden opportunity for fulfilling our goals and aspirations.

Despite a number of obstacles in 2022, I am glad that HCL team has made some notable achievements as under:

- *The Company has achieved a Profit Before Tax of Rs 381.72 crore and a highest ever net Turnover of Rs 1812.21 crore in FY 2021-22.*
- *The loan liability of the Company has been reduced from a peak of around Rs 1650 crore in June 2020 to around Rs 440 crore, as on 30.11.2022.*
- *The Company has paid dividend of Rs 74.20 crore to the Government of India for FY 2021-22 which is 30.01 % of Profit After Tax (PAT), in compliance with DIPAM Guidelines. Total dividend pay-out to all shareholders is Rs 112.17 crore.*
- *HCL was felicitated as sectoral star at the Fortune India's "The Next 500: Breaking news Frontiers" event at New Delhi on 24.06.22 for its outstanding performance in the Metal Industry.*
- *The Company has been rated ICRA A1+ (the best possible rating on short term scale) & ICRA AA+ (stable) (the second-best rating on long term scale) for its borrowing limits.*
- *The Government of Madhya Pradesh, vide order dated 25.05.2022, has extended the validity of Malanjkhand copper mining lease till 27.08.2043, as per Mineral (Mining by Government Company) Rules, 2015.*

- *Recruitment in various technical disciplines have been geared up in consonance with the launch of recruitment drive mission by our Hon'ble Prime Minister of India, Shri Narendra Modi, on 22.10.2022.*
- *HCL has launched a platform on 15.07.2022 in Kuilisuta, a village in Jharkhand, to promote micro-enterprises for craftsmen in various user segments of copper especially with an objective to revive Dokra craft, one of the earliest known methods of metal casting using lost-wax casting technique, reflecting the beauty of life in its various forms.*
- *Settlement of wage revision for workmen and clearing arrear of salaries & wages.*

As the New Year begins with yet another blank page to write on, it also outlines the areas where our undivided focus ought to be. The Company urgently needs to work relentlessly on meeting the deadlines of mine expansion and production targets. Further, considering the uphill MoU targets for the year 2022-23, we have a daunting task ahead. Hence, it is the need of the hour to put our best foot forward and strive for our sustenance.

Meanwhile, amid a spurt in Covid cases in some parts of the world, we need to adopt the necessary precautionary measures proactively to be on guard.

We, as a Company, have always overcome all odds and challenges with our collective strength. So I am sure that our commitment will help us to brave all storms, come what may.

On this note, I wish all of you and your family members health and happiness, peace and prosperity in the year 2023.

With best wishes!



Arun Kumar Shukla
Chairman and Managing Director
January 01, 2023

हिन्दुस्तान कॉपर लिमिटेड
HINDUSTAN COPPER LIMITED

Schedule "A" CPSE under Ministry of Mines, Govt. of India