

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.
Financial Results for the quarter ended 30th June 2013

(Rs. in crore)

| SL NO | Particulars | Three Months Ended 30th Jun 2013 (Limited Review) | Three Months Ended 31st Mar 2013 (Audited) | Three Months Ended 30th Jun 2012 (Limited Review) | Twelve Months Ended 31st Mar 2013 (Audited) |
|-------|---|---|--|---|---|
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1 | Income from operations | | | | |
| (a) | Net sales/income from operations (Net of excise duty) | 222.80 | 414.68 | 313.07 | 1321.77 |
| (b) | Other Operating Income | 2.91 | 0.38 | 0.69 | 1.37 |
| | Total income from operations (net) | 225.71 | 415.06 | 313.76 | 1323.14 |
| 2 | Expenses | | | | |
| (a) | Cost of materials consumed | 16.67 | 15.31 | | |
| (b) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (49.85) | 11.89 | 13.68 | 55.22 |
| (c) | Cost of stores, spares & tools consumed | | | 5.21 | (44.72) |
| (d) | Employee benefit expense | 24.56 | 43.49 | 17.78 | 106.28 |
| (e) | Consumption of power & fuel | 91.43 | 74.23 | 96.35 | 355.25 |
| (f) | Depreciation and amortisation expense | 35.99 | 120.18 | 38.53 | 251.14 |
| (g) | Other Expenditure | 43.26 | 39.55 | 35.15 | 150.98 |
| | Total expenses | 64.52 | 65.59 | 68.40 | 290.79 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 226.58 | 370.24 | 275.10 | 1164.95 |
| 4 | Other income | (0.87) | 44.82 | 38.66 | 158.19 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 20.04 | 135.39 | 22.51 | 249.70 |
| 6 | Finance costs | 19.17 | 180.21 | 61.17 | 407.89 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 0.39 | 2.25 | 0.28 | 4.28 |
| 8 | Exceptional items | 18.78 | 177.96 | 60.89 | 403.61 |
| 9 | Profit from ordinary activities before tax (7+8) | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Tax expense - Current | 18.78 | 177.96 | 60.89 | 403.61 |
| | - Deferred | 6.62 | 14.53 | 22.03 | 79.70 |
| 11 | Net Profit from ordinary activities after tax (9-10) | (6.41) | (23.27) | (10.54) | (31.73) |
| 12 | Extraordinary items | 18.57 | 186.70 | 49.40 | 355.64 |
| 13 | Net Profit for the period (11-12) | 0.00 | (1.39) | 1.39 | 0.00 |
| 14 | Paid-up equity share capital (Face Value Rs 5/- Per Share) | 462.61 | 462.61 | 462.61 | 462.61 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 1182.42 |
| 16.i | Earnings per share (before extraordinary items) | | | | |
| | - Basic (Rs) | 0.20 | 2.02 | 0.53 | 3.84 |
| | - Diluted (Rs) | 0.20 | 2.02 | 0.53 | 3.84 |
| 16.ii | Earnings per share (after extraordinary items) | | | | |
| | - Basic (Rs) | 0.20 | 2.03 | 0.52 | 3.84 |
| | - Diluted (Rs) | 0.20 | 2.03 | 0.52 | 3.84 |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 55402648 | 55402648 | 3798500 | 55402648 |
| | - Percentage of shareholding | 5.99 | 5.99 | 0.41 | 5.99 |
| 2 | Promoters and Promoter Group shareholding | | | | |
| a) | Pledged/Encumbered | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | N.A. | N.A. | N.A. | N.A. |
| | - Percentage of shares (as a % of the total share capital of the company) | N.A. | N.A. | N.A. | N.A. |
| b) | Non-encumbered | | | | |
| | - Number of shares | 869815352 | 869815352 | 921419500 | 869815352 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 94.01% | 94.01% | 99.59% | 94.01% |
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the quarter | 1 | | | |
| | Disposed of during the quarter | 1 | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | |

Notes:- 1) These results have been reviewed by Audit Committee and approved by Board in their meetings held on 12th August, 2013.
2) The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".
3) Figures for the previous period have been rearranged wherever necessary.

For and on behalf of the Board of Directors


(K.D. DIWAN)

CHAIRMAN CUM MANAGING DIRECTOR

Place : New Delhi
Date : 12.08.2013

In terms of our report of even date

For S GHOSE & CO.

FRN 302184E

Chartered Accountants

CA CHANDAN CHATTOPADHYAY

Partner

(M.No. 51254)

Place : New Delhi

Dated : 12.08.2013

For A.KAYES & CO.

FRN 311149E

Chartered Accountants

CA A.KAYES

Partner

(M.No. 50363)

Place : New Delhi

Dated : 12.08.2013

REVIEW REPORT

To
The Board of Directors,
Hindustan Copper Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Hindustan Copper Limited for the quarter ended 30th June 2013. This quarterly financial statement is the responsibility of the company's management. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by The Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Ghose & Co.
Chartered Accountants
FRN 302184E



(CA CHANDAN CHATTOPADHAY)
Partner
(M No. 51254)

12/8/2013



For A. Kayes & Co.
Chartered Accountants
FRN 311149E


(CA A. KAYES)
Partner
(M No. 50363)



Place : New Delhi
Date: 12.08.2013