

# HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.  
Financial Results for the quarter ended 30th September 2010

(Rs. in crore)

SL NO	Particulars	Three Months Ended 30th Sept 2010 (Audited)	Three Months Ended 30th Sept 2009 (Limited Review)	Six Months Ended 30th Sept 2010 (Audited)	Six Months Ended 30th Sept 2009 (Limited Review)	2009-2010 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1(a)	Net Sales/Income from operations	324.41	247.34	550.21	571.79	1304.52
(b)	Other Operating Income	1.54	2.13	2.72	3.79	0.00
2	<b>Expenditure</b>					
(a)	Increase (-)/Decrease (+) in stock in trade and work in progress	(14.05)	(93.27)	(21.64)	(97.72)	(25.45)
(b)	Consumption of Raw Materials	11.57	164.58	21.65	346.99	425.14
(c)	Consumption of Stores & Spares	25.81	17.24	44.24	31.74	79.86
(d)	Employees Cost	72.72	74.60	142.92	127.51	287.45
(e)	Consumption of Power & Fuel	35.10	24.31	60.35	56.56	123.09
(f)	Depreciation	4.40	4.89	8.83	9.16	17.89
(g)	Other Expenditure (As per Annexure - A)	119.04	44.84	193.38	95.84	227.94
	<b>Total</b>	<b>254.59</b>	<b>237.19</b>	<b>449.73</b>	<b>570.08</b>	<b>1135.92</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>71.36</b>	<b>12.28</b>	<b>103.20</b>	<b>5.50</b>	<b>168.60</b>
4	Other Income	12.81	10.59	25.15	20.35	50.74
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>84.17</b>	<b>22.87</b>	<b>128.35</b>	<b>25.85</b>	<b>219.34</b>
6	Interest	(0.05)	0.33	0.18	1.09	3.50
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>84.22</b>	<b>22.54</b>	<b>128.17</b>	<b>24.76</b>	<b>215.84</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>84.22</b>	<b>22.54</b>	<b>128.17</b>	<b>24.76</b>	<b>215.84</b>
10	Tax expense - Current	40.07	7.44	52.14	8.18	64.77
	- Deferred	(12.06)	0.00	(6.38)	1.25	(3.61)
	- Fringe Benefits	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>56.21</b>	<b>15.10</b>	<b>82.41</b>	<b>15.33</b>	<b>154.68</b>
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>56.21</b>	<b>15.10</b>	<b>82.41</b>	<b>15.33</b>	<b>154.68</b>
14	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	462.61	462.61	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves					659.97
16(a)	Earnings Per Share (EPS) before Extraordinary Items					
	- Basic (Rs)	0.61	0.16	0.89	0.17	1.67
	- Diluted (Rs)	0.61	0.16	0.89	0.17	1.67
16(b)	Earnings Per Share (EPS) after Extraordinary Items					
	- Basic (Rs)	0.61	0.16	0.89	0.17	1.67
	- Diluted (Rs)	0.61	0.16	0.89	0.17	1.67
17	Public Shareholding					
	- No. of shares	3798500	3798500	3798500	3798500	3798500
	- Percentage of shareholding	0.41	0.41	0.41	0.41	0.41
18	Promoters and promoter group					
	Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of Shares	921419500	921419500	921419500	921419500	921419500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	99.59%	99.59%	99.59%	99.59%	99.59%

- Notes:-**
- These Audited results have been reviewed by Audit Committee and approved by Board in their meetings held on 27th October, 2010.
  - The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".
  - There were two Investors' complaints received during the quarter and no unresolved complaint pending at the end of the quarter.
  - Figures for the previous period have been rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 27.10.2010

(SHAKEEL AHMED)  
CHAIRMAN CUM MANAGING DIRECTOR

**HINDUSTAN COPPER LIMITED****(A GOVT. OF INDIA ENTERPRISE)**Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.  
Disclosure of Balance Sheet items as at 30th September 2010**(Rs. in crore)**

SL NO	Particulars	Six Months Ended 30th Sept 2010 (Audited)	Six Months Ended 30th Sept 2009 (Unaudited)	2009-2010 (Audited)
(1)	(2)	(3)	(4)	(5)
1	<b>SHAREHOLDERS' FUNDS :</b>			
(a)	Capital	462.61	462.61	462.61
(b)	Reserves & Surplus	269.04	269.08	269.04
2	<b>LOAN FUNDS</b>	-	5.92	0.05
3	<b>TOTAL</b>	<b>731.65</b>	<b>737.61</b>	<b>731.70</b>
4	<b>FIXED ASSETS</b>	638.83	622.47	628.51
5	<b>INVESTMENTS</b>	120.43	0.0017	71.91
6	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a)	Inventories	268.06	314.86	253.26
(b)	Sundry Debtors	114.27	147.16	154.75
(c)	Cash and Bank balances	326.48	198.60	173.36
(d)	Other current assets	27.08	53.60	25.43
(e)	Loans and advances	219.01	298.20	199.73
(f)	Deferred Tax Assets (Net)	63.58	53.59	57.20
	Less : Current Liabilities and Provisions	1018.48	1066.01	863.73
(a)	Liabilities	238.70	466.76	210.77
(b)	Provisions	334.05	232.57	230.75
		445.73	366.68	422.21
7	<b>MISCELLANEOUS EXPENDITURE ( NOT WRITTEN OFF OR ADJUSTED)</b>	-	-	-
8	<b>PROFIT AND LOSS ACCOUNT</b>	(473.34)	(251.54)	(390.93)
9	<b>TOTAL</b>	<b>731.65</b>	<b>737.61</b>	<b>731.70</b>

Place : Kolkata  
Date : 27.10.2010**(SHAKEEL AHMED)**  
CHAIRMAN CUM MANAGING DIRECTOR